

MORTGAGE BROKER INDUSTRY COUNCIL SPECIAL MEETING

1:30 – 3:00 pm, Friday, July 10, 2026

Virtual Teams Meeting

MINUTES

In Attendance: Cathy Godin
Dale Koeller, *Chair*
Jared Morrison
Nkem Onyegbula

Resources: Stacy Paquin, *CEO*
Warren Martinson
Bryan Douey
Esa Saily
Peter Ozaka

Recording Secretary: Christina Harrington

1. Call to Order

The Chair called the special meeting of the Industry Council to order at 1:32 pm.

2. Approval of Agenda

The Industry Council reviewed the meeting agenda.

MOTION: The Mortgage Broker Industry Council approves the July 10, 2026, special meeting agenda, as presented.

Moved by Nkem Onyegbula

Seconded by Cathy Godin

Carried

3. Conflict(s) of Interest Declared

No conflicts of interest were declared.

4. Chair's Opening Remarks

The Chair thanked attendees for their availability to participate in a special meeting.

5. Industry Council Strategic Workplan

Relicensing Education Model Proposal

The Industry Council reviewed its Strategic Workplan and the *Relicensing Education Model Proposal*.

***MOTION:** The Mortgage Broker Industry Council approves the two-year relicensing cycle, in principle, as presented and discussed at the meeting.*

*Moved by Jared Morrison,
Seconded by Nkem Onyegbula
Carried*

Management reintroduced the Relicensing Education Model framework. The proposal includes a staggered approach to creating and administering relicensing competencies. Modernizing relicensing education ensures that RECA is in-step with other professional regulators, across Canada. Relicensing education is recognized as a key regulatory tool to ensure public protection, maintain competency, and align licensees with current legislative and practice requirements.

***MOTION:** The Mortgage Broker Industry Council endorses the primary delivery approach for an Existing Course Selection model (option 2) where the Mortgage Broker Industry Council will select available courses for mortgage broker licensees, in advance. Secondly, this will allow flexibility for new course development (RFP Model) (option 1) if and when the mortgage broker industry have mandatory updates, including legislative or Real Estate Act Rule updates, or other issues of emerging importance for protection of public and increasing the integrity of the mortgage brokerage industry.*

*Moved by Nkem Onyegbula,
Seconded by Cathy Godin
Carried*

6. New Business

The Chair called for new business. No new business was added.

7. In-Camera Session with the CEO

The Industry Council moved in-camera with the CEO and Industry Council, only, at 2:38 pm.

8. In-Camera Session with Industry Council, only

The Industry Council moved in-camera with the Industry Council, only.

9. Final Adjournment

***MOTION:** The Mortgage Broker Industry Council approves the final adjournment of the July 10, 2026, special meeting.*

*Moved by Jared Morrison,
Seconded by Cathy Godin
Carried*

The meeting adjourned at 3:00 pm.

10. Next Meeting(s)

- September 15, 2026
- November 17, 2026

Approved at Calgary, Alberta on September 15, 2026.

Dale Koeller,
Industry Council Chair

MORTGAGE BROKER
INDUSTRY COUNCIL

Minutes of Special
Meeting

July 10, 2026