

## RECA Board of Directors Regular Meeting

Wednesday, May 27, 2026

Banff, Alberta

### AGENDA

PRELIMINARY MATTERS	
	Call to Order
	Approval of Agenda
	Conflicts of Interest Declared
	Chair's Comments
	Information Items <ul style="list-style-type: none"> <li>• RECA Board Workplan</li> <li>• 2025/2026 Board &amp; Industry Council Calendar</li> </ul>
TAB	CONSENT AGENDA
1.	Approval of Minutes
2.	Board Committee Minutes
3.	Quarterly External Whistleblower Report
4.	Board Litigation Report – May 2026
5.	Board Priority Report
6.	Consent Resolutions <ul style="list-style-type: none"> <li>• Resolution 2026-1 Compensation Model</li> <li>• Resolution 2026-2 Q1 December 31, 2025, Unaudited Financial Statements</li> </ul>
TAB	DISCUSSION ITEMS
7.	Consent Agenda Items Requiring Discussion
8.	Board Action Register Update
TAB	CEO REPORT
9.	CEO Report
10.	Stakeholder Engagement Update <ul style="list-style-type: none"> <li>• Stakeholder Update Briefing</li> </ul>

TAB FINANCIAL OVERSIGHT	
11.	Finance & Audit Committee <ul style="list-style-type: none"> <li>• Approval of Q2 Unaudited Financial Statements</li> <li>• Budget 2025/2026 Update</li> <li>• Quarterly Investment Report</li> <li>• Fiscal Year 2027 Preliminary Budget and Major Budget Assumptions</li> <li>• Reporting of Unbudgeted Expenditures Approved by CEO</li> <li>• Review of Financial Policies</li> <li>• Enterprise Risk Management (ERM) Update</li> <li>• Appointment of Auditor for 2026/2027 Update</li> </ul>
TAB STRATEGIC OVERSIGHT	
12.	Deloitte Third-Party Review of RECA Report <ul style="list-style-type: none"> <li>• Ad Hoc Stakeholder Committee Briefing and Terms of Reference</li> </ul>
13.	Quarterly 2025-2028 Strategic & Business Plan Report
14.	The Regulator's Practice Regulatory Review Action Plan Update
15.	Report on Artificial Intelligence (AI)
TAB GOVERNANCE, LEADERSHIP, HR, & CULTURAL OVERSIGHT	
16.	Governance & Human Resources Committee <ul style="list-style-type: none"> <li>• Annual Code of Conduct &amp; Statutory Prohibitions Acknowledgment</li> <li>• Quarterly Human Resources Report</li> <li>• Annual RECA Staff or Services Complaint Report</li> </ul>
TAB REGULATORY & PUBLIC RISK OVERSIGHT	
17.	Applications to the Board <ul style="list-style-type: none"> <li>• <i>Real Estate Act</i> Section 79</li> <li>• <i>Real Estate Act</i> Section 60 Applications to the RECA Board of Directors on Eric Drinkwater File</li> </ul>
18.	Hearings Committee Update
19.	Industry Chairs Roundtable
20.	Residential Real Estate Broker Industry Council Report
21.	Commercial Real Estate Broker & Commercial Property Manager Industry Council Report <ul style="list-style-type: none"> <li>• Industry Council By-Election</li> </ul>
22.	Mortgage Broker Industry Council Report

23.	Residential Property Manager Industry Council Report
24.	Quarterly Regulatory Scorecard
FINAL ADJOURNMENT	

RECA Board of  
Directors  
Meeting Agenda  
May 27, 2026