

RECA Board of Directors Regular Meeting

Tuesday, May 27, 2025

Nakiska Boardroom, RECA Office, Calgary, Alberta

AGENDA

| PRELIMINARY MATTERS | |
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| | Call to Order |
| | Approval of Agenda |
| | Conflicts of Interest Declared |
| | Chair's Comments |
| | Information Items <ul style="list-style-type: none"> • RECA Board Workplan • 2024/2025 Board & Industry Council Calendar • 2025 03 26 Email from Minister re Regulatory Review • 2025 04 10 Letter from Minister re 2024 Annual Report |
| TAB | CONSENT AGENDA |
| 1. | Approval of Minutes |
| 2. | Board Committee Minutes |
| 3. | Quarterly External Whistleblower Report |
| 4. | Board Litigation Report – April 2025 |
| 5. | Board Priority Report |
| 6. | Quarterly Regulatory Scorecard |
| 7. | Red Tape Reduction Briefing |
| 8. | Consent Resolutions <ul style="list-style-type: none"> • CEO Executive Search Consultant Appointment • Offer to Lease Approval • Private Lending Relicensing Course & Course Provider Requirements |
| TAB | DISCUSSION ITEMS |
| 9. | Consent Agenda Items Requiring Discussion |

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| 10. | Board Action Register Update |
| TAB | CEO REPORT |
| 11. | CEO Report |
| TAB | STRATEGIC OVERSIGHT |
| 12. | Quarterly 2022-2025 Strategic & Business Plan Report |
| 13. | Approval of 2026-2028 Strategic Plan |
| TAB | REGULATORY & PUBLIC RISK OVERSIGHT |
| 14. | Applications to the Board <ul style="list-style-type: none"> • <i>Real Estate Act</i> Section 46 • <i>Real Estate Act</i> Section 79 |
| 15. | Hearings Committee Update |
| 16. | Industry Chairs Roundtable |
| 17. | Residential Real Estate Broker Industry Council Report <ul style="list-style-type: none"> • Approval of Practice of Residential Real Estate 2025 Competency Exam Blueprint |
| 18. | Commercial Real Estate Broker & Commercial Property Manager Industry Council Report |
| 19. | Mortgage Broker Industry Council Report |
| 20. | Residential Property Manager Industry Council Report |
| 21. | Approval of Fundamentals of Real Estate Examination Blueprint |
| 22. | <i>Real Estate Act</i> Rules Review Update |
| 23. | Regulatory Review – Action Plan Update |
| 24. | Government of Alberta (GOA) 5-Year Review of RECA |
| TAB | ENTERPRISE RISK OVERSIGHT |
| 25. | Risk Workshop |
| 26. | Enterprise Risk Management (ERM) Report |
| TAB | EXTERNAL RELATIONS OVERSIGHT |
| 27. | Government Relations Presentation |
| TAB | GOVERNANCE, LEADERSHIP, HR, & CULTURAL OVERSIGHT |
| 28. | Governance & Human Resources Committee |

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| | <ul style="list-style-type: none"> • Annual Code of Conduct & Statutory Prohibitions Acknowledgment • Governance Policy Review <ul style="list-style-type: none"> • Industry Councils' Elections Policy • Industry Council's Elections Process • Staff Resourcing Proposal • Quarterly Human Resources Report • Quarterly RECA Staff or Services Complaint Report |
| 29. | Appointment of Industry Council Election Officer |
| 30. | Appointment to Alberta Real Estate Foundation (AREF) Board of Governors |
| TAB | FINANCIAL OVERSIGHT |
| 31. | Finance & Audit Committee <ul style="list-style-type: none"> • Approval of Q2 Unaudited Financial Statements • Budget 2024/2025 Update • Approval of Restricted Operating Reserve Request • Professional Services Expenditure Review • Fiscal Year 2026 Preliminary Budget and Major Budget Assumptions • Review of Financial Policies • Appointment of Auditor for 2025/2026 |
| 32. | RECA Tenant Lease Discussions |
| TAB | EXTERNAL RELATIONS OVERSIGHT Continued... |
| 33. | Stakeholder Update Briefing |
| 34. | Licensee Perception Survey Presentation |
| FINAL ADJOURNMENT | |