

RECA Board of Directors Special Meeting

8:30 – 9:00 am, December 15, 2025

Virtual Teams Meeting

MINUTES

In Attendance: Cynthia P. Moore, Chair
George Bamber
Jai Parihar
Jared Morrison
Anand Sharma
Ken Morris

Staff Resource Stacy Paquin
Janice Harrington
Warren Martinson

Recording Secretary: Rina Hawkins

1. Call to Order

The Real Estate Council of Alberta ("RECA") Board Chair ("Chair") called the meeting to order at 8:31 am.

In accordance with the *Real Estate Act*, the terms of all members of the RECA Board of Directors ("Board") concluded on November 30, 2025, except for Mr. Jai Parihar, a public member, whose term will end on November 30, 2026. The newly appointed Board members are as follows:

- Mr. George Bamber, Residential Real Estate Broker Industry Council appointee to the Board, effective December 3, 2025, and concluding November 30, 2028.
- Ms. Cynthia P. Moore, public member, and Board Chair, appointed by the Minister of Service Alberta and Red Tape Reduction, effective December 1, 2025, and concluding November 30, 2028.
- Mr. Jared Morrison, Mortgage Broker Industry Council appointee to the Board, effective December 3, 2025, and concluding on November 30, 2028.
- Mr. Anand Sharma, Residential Property Manager Industry Council appointee to the Board, effective December 11, 2025, and concluding November 30, 2028.

- Mr. Ken Morris, Commercial Real Estate Broker & Commercial Property Manager Industry Council appointee to the Board, effective December 12, 2025, and concluding on November 30, 2028.

The appointment of the second public member to the Board, by the Minister of Service Alberta and Red Tape Reduction, is still being finalized.

The Board completed introductions.

8:35 am – Board member, Mr. Anand Sharma. joined the meeting

2. Approval of Agenda

The RECA Board of Directors ("Board") reviewed the meeting agenda.

MOTION: The RECA Board of Directors approves the December 15, 2025, special meeting agenda as presented.

Motioned by Anand Sharma

Seconded by George Bamber

Carried

3. Conflicts of Interest Declared

The Chair asked if there were any conflicts of interest to declare.

No conflicts of interest were declared.

4. Chair's Comments

The Chair delivered opening remarks.

5. Information Items

The Board reviewed the RECA Board Workplan and Board & Industry Council calendar for 2025/2026.

6. Committees of the Board & Industry Councils

The Board discussed the re-establishment of the three standing committees of the Board: Governance & Human Resources (GHR), Finance & Audit (FAC), and Hearings.

The establishment of the GHR will be deferred until the appointment of the third public member to the Board. In the interim, all GHR-related matters will be addressed by the full Board.

Following discussion the following appointments were made.

MOTION: *The RECA Board of Directors approves the following appointments to the standing committees commencing December 15, 2025, to November 30, 2026:*

1. *To the Finance & Audit Committee*
 - *Jai Parihar, Committee Chair*
 - *Ken Morris*
 - *Jared Morrison*
2. *To the Hearings Committee*
 - *George Bamber, Committee Chair*
 - *Anand Sharma, Committee Vice Chair*
 - *Ken Morris*
 - *Jared Morrison*
 - *Joanne Archibald*

Motioned by Jared Morrison

Seconded by George Bamber

Carried

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7. **Signing Authorities**

With the recent change in governance leadership, RECA is required to update its banking signing authorities.

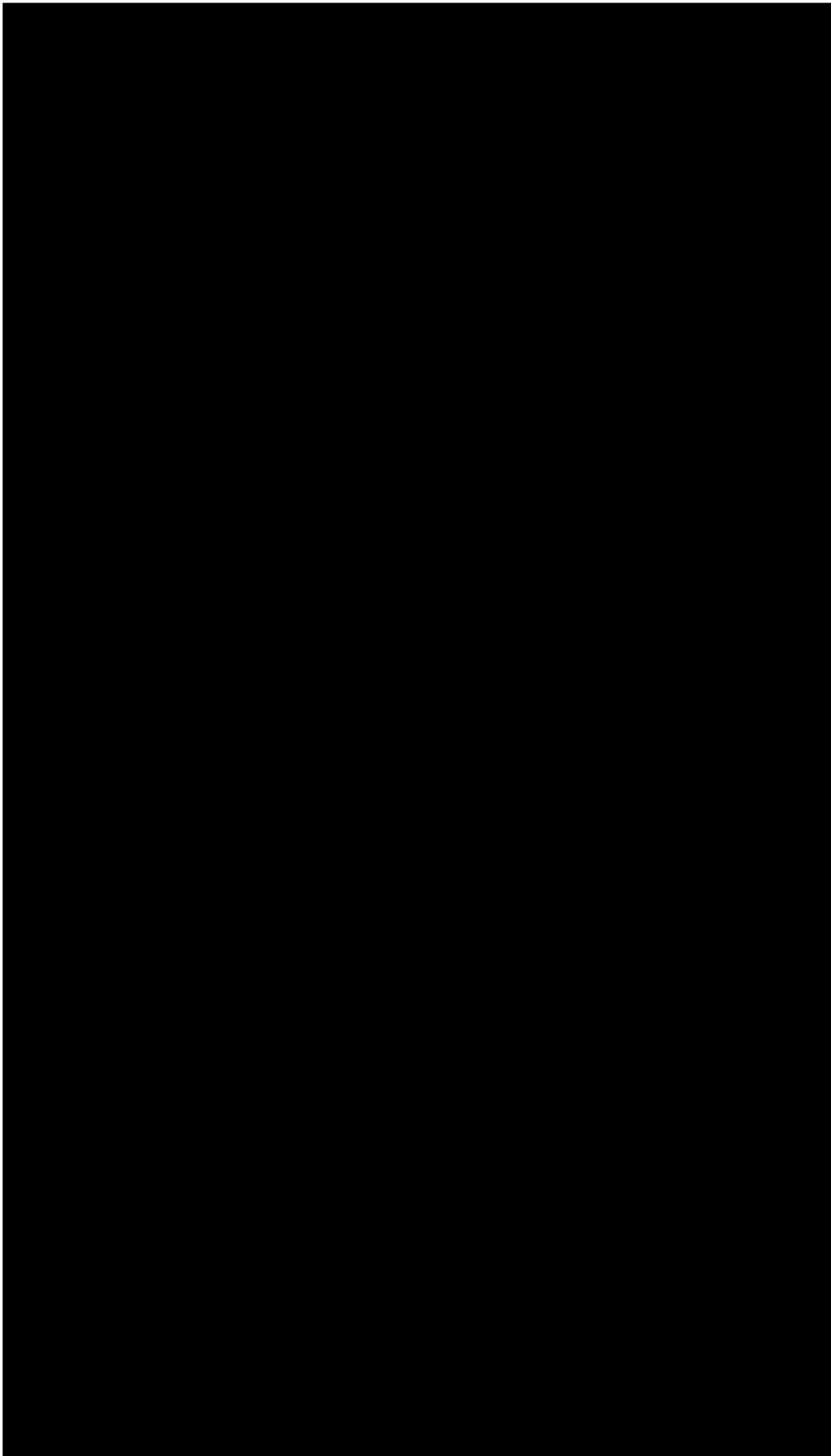
MOTION:



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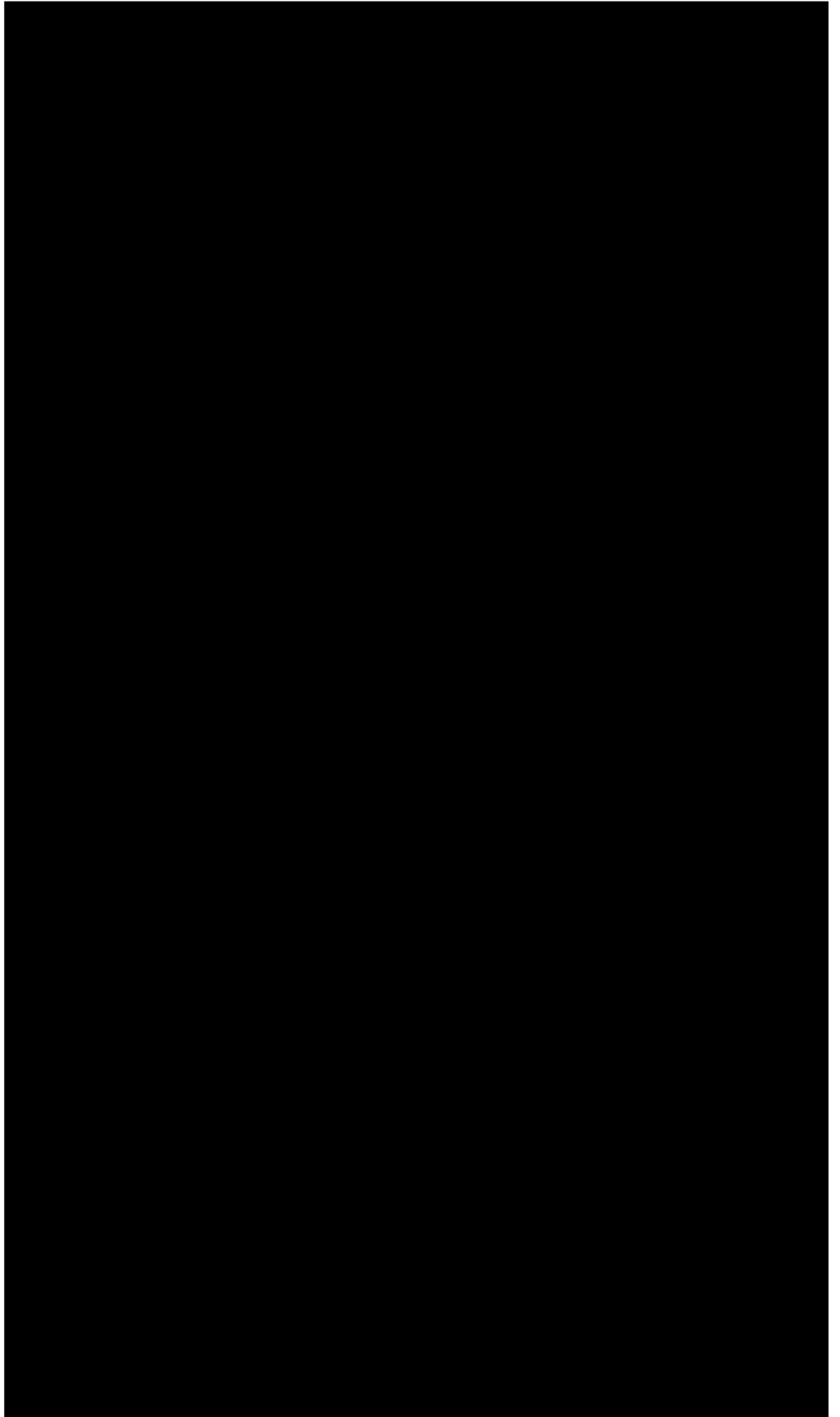
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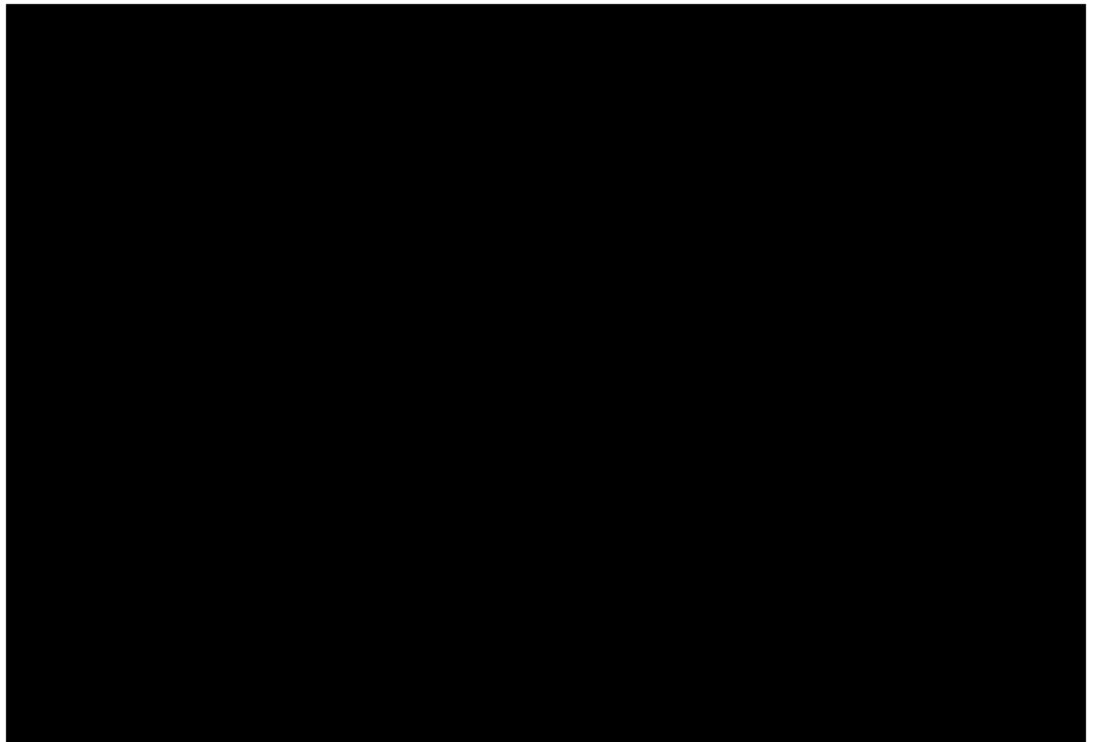
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*Motioned by Anand Sharma
Seconded by George Bamber
Carried*

8. Next Meetings

- Wednesday, January 21, 2026, Regular Board Meeting, Calgary

9. Final Adjournment

The meeting adjourned at 9:58 am.

*MOTION: The RECA Board of Directors approves the final
adjournment of the December 15, 2025, special meeting.*

*Motioned by George Bamber
Carried*

Approved at Calgary, Alberta on January 21, 2026

Cynthia P. Moore, Board Chair