



MORTGAGE BROKER INDUSTRY COUNCIL SPECIAL MEETING

11:00 am – 1:00 pm, Tuesday, April 8, 2025
Microsoft Virtual Teams Meeting

MINUTES

In Attendance: Clarence Lee, *Chair*
Guy Ouellette
Jared Morrison
Elena Russell
Nkem Onyegbula

Resources: Stacy Paquin
Janice Harrington
Warren Martinson
Gary Siegle
Barbara Young
Rina Hawkins

Recording Secretary: Christina Harrington

1. Call to Order

The meeting of the Mortgage Broker Industry Council ("Industry Council") was called to order at 11:05 a.m.

2. Conflict(s) of Interest Declared

The Chair called for conflicts of interest to be declared. No conflicts of interest were declared.

3. Opening Remarks

The Chair expressed his appreciation for both public, and industry member input towards the Private Lending Relicensing Competencies.

4. Approval of Agenda

The Industry Council reviewed the meeting agenda.

***MOTION:** The Mortgage Broker Industry Council approves the April 8, 2025, special meeting agenda, as presented.*

Moved by Guy Ouellette

Seconded by Jared Morrison

Carried

5. Review of Private Lending Relicensing Course Proposal

On November 7, 2024, the Industry Council approved the *Private Lending Relicensing Competencies*, as a renewal requirement for mortgage broker licensees.

The Industry Council deployed a request for proposal (“RFP”) in 2025. Interested course providers were invited to submit their proposals to offer the *Private Lending* Relicensing Course.

Janice Harrington joined the meeting at 11:32 a.m.

The Industry Council reviewed the proposal received and will discuss further with the course provider. The Industry Council may approve the course provider by written resolution, in accordance with the *Real Estate Act* Bylaws.

The Industry Council may require mortgage broker licensees to complete the Private Lending Relicensing Course prior to renewing their licence (Sept. 30, 2025).

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6. In-Camera Session with the Acting CEO

The in-camera session with the Acting CEO was dispensed with.

7. In-Camera Session with Industry Council only

The Industry Council in-camera session was dispensed with.

8. Final Adjournment

***MOTION:** The Mortgage Broker Industry Council adjourns the April 8, 2025, special meeting.*

Moved by Jared Morrison,

Seconded by Elena Russell

Carried

The special meeting adjourned at 11:48 a.m.

9. Next Meeting(s)

- June 5, 2025

Approved at Calgary, Alberta on June 5, 2025

Clarence Lee, Industry Council Chair