

THE REAL ESTATE COUNCIL OF ALBERTA

Case Number: 015691  
Name on Licence: Eric Andrew Drinkwater  
Licence Sector and Class: Real Estate Associate Broker  
Current Brokerage: Currently Unlicensed  
Conduct Brokerage: 4th Street Holdings Ltd. O/A Re/Max Real Estate (Central) and Bryken Investments Ltd. O/A RE/MAX Complete Realty.  
Process: A Hearing under Part 3 of the *Real Estate Act*

NOTICE OF HEARING

TO: Eric Andrew Drinkwater

A hearing is set to review allegations about your conduct. Read this entire document to see what you must do.

**Hearing Information**

Date: March 21, 2024  
Time: 9:30 a.m.  
Venue: Virtual Hearing  
Hearing Panel: [K.S]  
[C.R]  
[B.W]  
(Alternates: [G.F], [H.Y], [J.L])  
Counsel to the Panel: Rita Aggarwala

**It is alleged that the following conduct is deserving of sanction:**

1. Between approximately 2021 and 2024, you participated in fraudulent or unlawful activities in connection with the provision of services or in any dealings, contrary to section 42(b) of the *Real Estate Act Rules*.
  - a. You used false and misleading representations to induce individuals to loan or otherwise provide funds to you. The individuals believed these funds would be invested into short-term real estate bridge loans that would lead to significant returns for them. None of the funds were used for this purpose. You used the funds to pay debts, personal expenses and in furtherance of the fraudulent scheme.

## Virtual Hearings

Hearings at RECA are conducted virtually. The Hearing Administrator will provide you with the Guide to Virtual Hearings and you will receive help in participating in the virtual process.

## Why You Should Attend the Hearing

The hearing is your opportunity to respond to the allegations and state your side of the case in front of the Panel.

## Learn About the Hearing Process

Please read these guides on the RECA website <https://www.reca.ca/complaints-discipline/hearings-information-procedures/>

- *Hearing and Appeal Practice and Procedures Guidelines and*
- *How to Represent Yourself at a Real Estate Council of Alberta Hearing or Appeal*
- *RECA Self-Represented Program*

## Before the Hearing

You will receive full disclosure of all evidence gathered by the Registrar relevant to the allegations in this Notice of Hearing for your review. This disclosure is for use in the conduct proceedings only and you may not use it for any other purpose.

You are also invited to meeting with Counsel for the Registrar prior to the hearing to consider entering agreement on non-contested matters such as:

- An admission of conduct deserving of sanction
- An agreement on facts
- An agreement on breaches
- An agreement on a finding of conduct deserving of sanction
- An agreement on sanction and/or costs.

Admissions or agreements can reduce the time and costs of the hearing.

### **What You Should Bring to the Hearing**

Bring any witnesses and evidence you want the Panel to consider, with you to the hearing.

### **What Will Happen If You Don't Attend**

If you do not attend the Panel may proceed to make a decision without you.

### **What Will Happen at the Hearing**

After hearing all evidence and argument the Panel will decide whether the Registrar has proven any of the breaches. If no breach is proven you will face no sanction.

If the Panel finds a breach is proven the Panel may do one or more of the things listed in **section 43** of the *Real Estate Act*:

- Cancel or suspend your authorization
- Order you to pay a fine for each breach
- Order you to pay the cost of the investigation and the hearing

- Order you to complete an education course

### **Submitting Written Arguments After the Evidence**

You can ask the Panel to allow you to provide written arguments at the end of presentation of evidence. The Panel will give directions on how this may be done.

### **You Can Get Legal Advice**

You may get legal advice and may be represented by legal counsel at the hearing. If you do not have a representative please read information for unrepresented Licensees here:

<https://www.reca.ca/complaints-discipline/hearings-information-procedures/>

### **If You Object to a Panel Member**

Please review who is on the Panel. If you object to any of the people being on the Panel, you must advise the Hearings Administrator **who you object to and why within 14 days** of receiving this Notice.

If you do not object to the Panel within 14 days, this Panel will conduct the hearing.

### **Postponing the Hearing**

If you are not available on the date set for the hearing you can apply to the Panel for a new date. Contact the lawyer for the Registrar and the Hearings Administrator as soon as possible if you need a new date.

Dated at Calgary, Alberta, on January 22, 2025.  
(date)

**“Signature”**

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Warren Martinson, Registrar  
Real Estate Council of Alberta

Contact Information:

<p>Hearings Administrator:</p> <p>Email: <a href="mailto:hearingsadmin@reca.ca">hearingsadmin@reca.ca</a> Fax: 403 228 3065 Direct: 403 685 7913 Toll Free: 1 888 425 2754 Address: Real Estate Council Suite 202, 1506 11 Avenue SW Calgary, Alberta T3C 0M9</p>	<p>Administrator for Counsel for the Registrar:</p> <p>Email: <a href="mailto:conductadmin@reca.ca">conductadmin@reca.ca</a> Fax: 403 228 3065 Direct: 403 685 7944 Toll Free: 1 888 425 2754 Address: Real Estate Council Suite 202, 1506 11 Avenue SW Calgary, Alberta T3C 0M9</p>
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