



RESIDENTIAL REAL ESTATE BROKER INDUSTRY COUNCIL SPECIAL MEETING

4:00 p.m. – 4:30 p.m. December 14, 2023

Virtual Microsoft Teams Meeting

MINUTES

In Attendance: George Bamber, *Chair*
Bill Briggs
Brad Hamdon
Jason Bamlett
Erika Ringseis

Resources: Russ Morrow, *CEO*
Warren Martinson
Janet Harrington
Stacy Paquin
Rina Hawkins

Recording Secretary: Christina Harrington

1. Call to Order

The meeting of the Residential Real Estate Broker Industry Council (“Industry Council”) was called to order at 3:59 p.m.

2. Conflict(s) of Interest Declared

The Chair called for conflicts of interest to be declared. No conflicts of interest were declared.

3. Approval of Agenda

The Industry Council reviewed the meeting agenda.

***MOTION:** The Residential Real Estate Broker Industry Council approves the December 14, 2023, special meeting agenda, as presented.*

Moved by Bill Briggs,

Seconded by Jason Bamlett

Carried

4. Below Grade Measurement Standards (“BGMS”)

The Industry Council reviewed the activities of the Residential Measurement Standards (“RMS”) Committee (2023). The Industry Council received a report from Management that in July 2021, the

RECA Board of Directors ("Board") established a committee pursuant to the *Real Estate Act* ("REA") Bylaws, to review the recommendations of the May 2018 RMS Report. The mandate of the RMS Committee was to seek Committee members' input on the status of RMS and report back to the Industry Council with recommendations.

The RMS Committee met numerous times between March 2022 and June 2023, and made final recommendations to the Industry Council on June 13, 2023 (the "Recommendations"). The Recommendations included amendments to the existing RMS Principles and introduced Below Grade Measurement Standards ("BGMS"). The purpose of BGMS was to identify below grade living space in advertising, to provide clarity to buyers. BGMS would not be a mandatory inclusion in a listing.

On June 13, 2023, the Industry Council directed that the amended recommendations of the Committee relating to BGMS would be effective November 1, 2023. The implementation date was subsequently extended, through unanimous written resolution, to January 1, 2024.

***MOTION:** The Residential Real Estate Broker Industry Council postpones the implementation of the Below Grade Measurement Standard, pending further review by the Residential Real Estate Broker Industry Council.*

*Moved by Bill Briggs,
Seconded by Jason Bamlett
Carried*

5. Final Adjournment

***MOTION:** The Residential Real Estate Broker Industry Council approves the final adjournment of the December 14, 2023, special meeting.*

*Moved by Bill Briggs,
Duly seconded
Carried*

The meeting adjourned at 4:36 p.m.

6. Next Meeting(s)

- March 13, 2024

Approved at Calgary, Alberta, March 13, 2024.

George Bamber, Industry Council Chair