

THE REAL ESTATE COUNCIL OF ALBERTA

Case Number: 013436
Name on Licence: Yu Song
Licence Type & Class: Real Estate Broker
Brokerage Name on Licence: Key Realty Group Inc.
Process: Section 39 & 83 of the *Real Estate Act*

Document: ADMINISTRATIVE PENALTY
Penalty: \$1,500.00

Payment

This Penalty must be paid **within 30 days** of the date this Notice was issued.

If you fail to pay the Penalty the Registrar may commence collection under Part 6 of the *Real Estate Act* and may suspend your licence under section 38.1 of the Rules.

If you pay the Penalty

- You will have satisfied the Administrative Penalty and no further proceedings under Part 6 will be taken against you.
- You cannot be charged under the *Real Estate Act* with an offence for the contravention(s) in this Administrative Penalty.

TO: Yu Song

The Registrar of the Real Estate Council of Alberta (RECA) has determined there is sufficient evidence you have contravened **section 91(4) of the *Real Estate Act* Rules** and this is conduct deserving of sanction.

91(4) A brokerage's accounting shall be filed with the Council not later than 3 months after the end of the brokerages fiscal year and shall cover the fiscal year or, where the brokerage did not carry on business for the entire fiscal year, that part of the fiscal year for which the brokerage carried on business.

Particulars of the contravention(s):

You failed to file your brokerage accounting within 3 months of your fiscal year end contrary to section 91(4) of the *Real Estate Act* Rules:

- a) Your brokerage fiscal year end was April 30, 2022.
- b) You were sent numerous reminder emails to the brokerage email address and your personal email address reminding you that the required brokerage accounting forms must be filed by August 2, 2022.
- c) Each email reminder gave clear instructions on what forms were required, a link to RECA's website that explained how to access the forms, and a warning that failure to complete the required forms by August 2, 2022, could result in an administrative penalty
- d) To date, your brokerage accounting forms are still outstanding.

The Registrar considered the following aggravating and mitigating factors:

Aggravating Factors

- RECA sent you several reminders about filing your brokerage accounting reports on time and the consequences of failing to do so.
- The delay in reporting has been several months.

Appeal

You have the right to appeal this Administrative Penalty to a Hearing Panel. See **section 83.1 of the *Real Estate Act*** for what you must do to appeal.

In an appeal you will be given a full opportunity consistent with procedural fairness and natural justice to present evidence before the Hearing Panel in relation to the contraventions alleged.

Your written notice of appeal must comply with section 83.1 and must be received by the Registrar **within 30 days** of you receiving this Administrative Penalty.

If you appeal, payment of the Penalty will not be required until an order to pay a penalty is issued by the Hearing Panel. If you have any questions regarding particulars or the appeal process, please contact:

Name: [C.S], Investigator
Email: [EMAIL]
Phone: 403.228.2954; Toll Free: 1.888.425.2754
Fax: 403.228.3065
Address: Real Estate Council of Alberta
Suite 202, 1506 11 Avenue SW
Calgary, Alberta, T3C 0M9

Issued at Calgary, Alberta, on May 18, 2023.

“Signature”

Warren Martinson, Registrar
Real Estate Council of Alberta