



**RECA Residential Real Estate Broker Industry Council Meeting**  
**Tuesday, March 14, 2023**  
**Virtual Teams Meeting**

**AGENDA**

PRELIMINARY MATTERS	
Call to Order	
In-Camera Session with the Industry Council only	
Approval of Agenda	
Conflicts of Interest Declared	
Chair’s Opening Remarks	
TAB	CONSENT AGENDA
1.	Approval of Minutes <ul style="list-style-type: none"> <li>December 6, 2022</li> </ul>
2.	Action Register Update
3.	Regulatory Activity Scorecard
TAB	MATTER
4.	Real Estate Act Section 54 Application Process Overview (Lifetime Withdrawal)
5.	Real Estate Act Section 54 Application
6.	Real Estate Act Section 54 Application
7.	RECA Board of Directors Report
8.	Industry Council Annual Evaluation Results
9.	Staggered Board and Industry Council Member Terms
10.	Rules Review Steering Committee Update <ul style="list-style-type: none"> <li>Discussion and Feedback Received to Date</li> <li>Virtual Working Session – Process for Providing Phase 1 Input</li> </ul>

11.	<i>Real Estate Act</i> Rule Amendments <ul style="list-style-type: none"><li>• REA Bylaws &amp; REA Rules concerning Real Estate Insurance Exchange (REIX)</li><li>• Rule 20(1)(d) (Criminal Record Check)</li><li>• Rule 39 – <i>Fair Registration Practices Act</i> (FRPA) and Labour Mobility</li><li>• Rules 82(1)(f) &amp; 82(2)(f) Electronic Record Storage</li></ul>
12.	Additional <i>Real Estate Act</i> Rules Review <ul style="list-style-type: none"><li>• Guaranteed Sales</li><li>• Incentives and Inducements</li><li>• Referral to Non-Licensed Persons</li></ul>
13.	Labour Mobility Update
14.	Credentialing Report and Learner Success Rates
15.	Stakeholder Engagement Policy Update
16.	BCFSA Rules Regarding “Team” Registration in British Columbia Team Lead as Associate Brokers
17.	Prohibition on the Purchase of Residential Property by Non-Canadians Act
18.	RMS Committee Update
FINAL ADJOURNMENT	