



## **RECA Board of Directors Special Meeting** **9:00 – 11:00 am, Wednesday, November 9, 2022** **Virtual Teams Meeting**

### **MINUTES**

**In Attendance:** Elan MacDonald, Chair  
Bill Briggs  
Jai Parihar  
Carrie Plett  
Laura Sharen  
Greg Walter

**Absent:** Paul Bojakli

**Guests:** Susan Kushneryk, *Kushneryk Morgan LLP*  
Grant Stapon, *Bennett Jones*

**Staff Resource:** Russ Morrow  
Stacy Paquin

**Recording Secretary:** Rina Hawkins

#### **1. Call to Order**

The Real Estate Council of Alberta ("RECA") Board Chair ("Chair") called the meeting to order at 9:05 am.

It was noted this is the first official meeting for the new Board Chair, Elan MacDonald.

#### **2. Approval of Agenda**

The RECA Board of Directors ("Board") reviewed the meeting agenda.

***MOTION:** The RECA Board of Directors approves the November 9, 2022, special meeting agenda as presented.*

*Motioned by Carrie Plett  
Seconded by Bill Briggs  
Carried*

3. **Conflicts of Interest Declared**

The Chair asked if there were any conflicts of interest to declare.

No conflicts of interest were declared.

4. **Stakeholder Update**

The Board Chair discussed recent stakeholder meetings that have been held with the Alberta Real Estate Association ("AREA"). RECA and AREA have agreed to continued engagement on a regular basis for the foreseeable future.

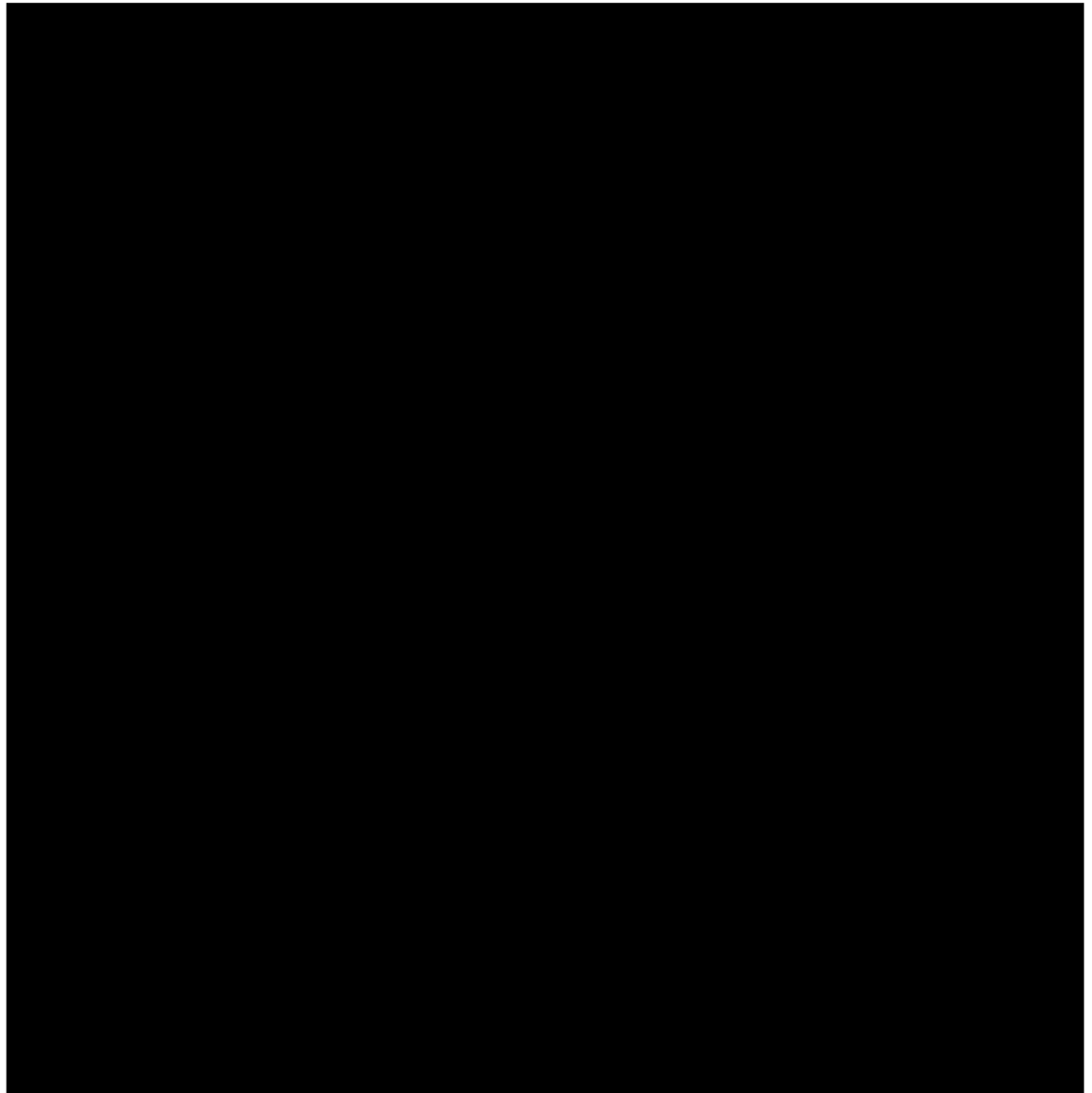
RECA and AREA's Boards have agreed to meet on November 17 and December 5, 2022, to discuss various topics.

*The following minutes are confidential and protected by litigation privilege.*

RECA Board of  
Directors – Special  
Meeting

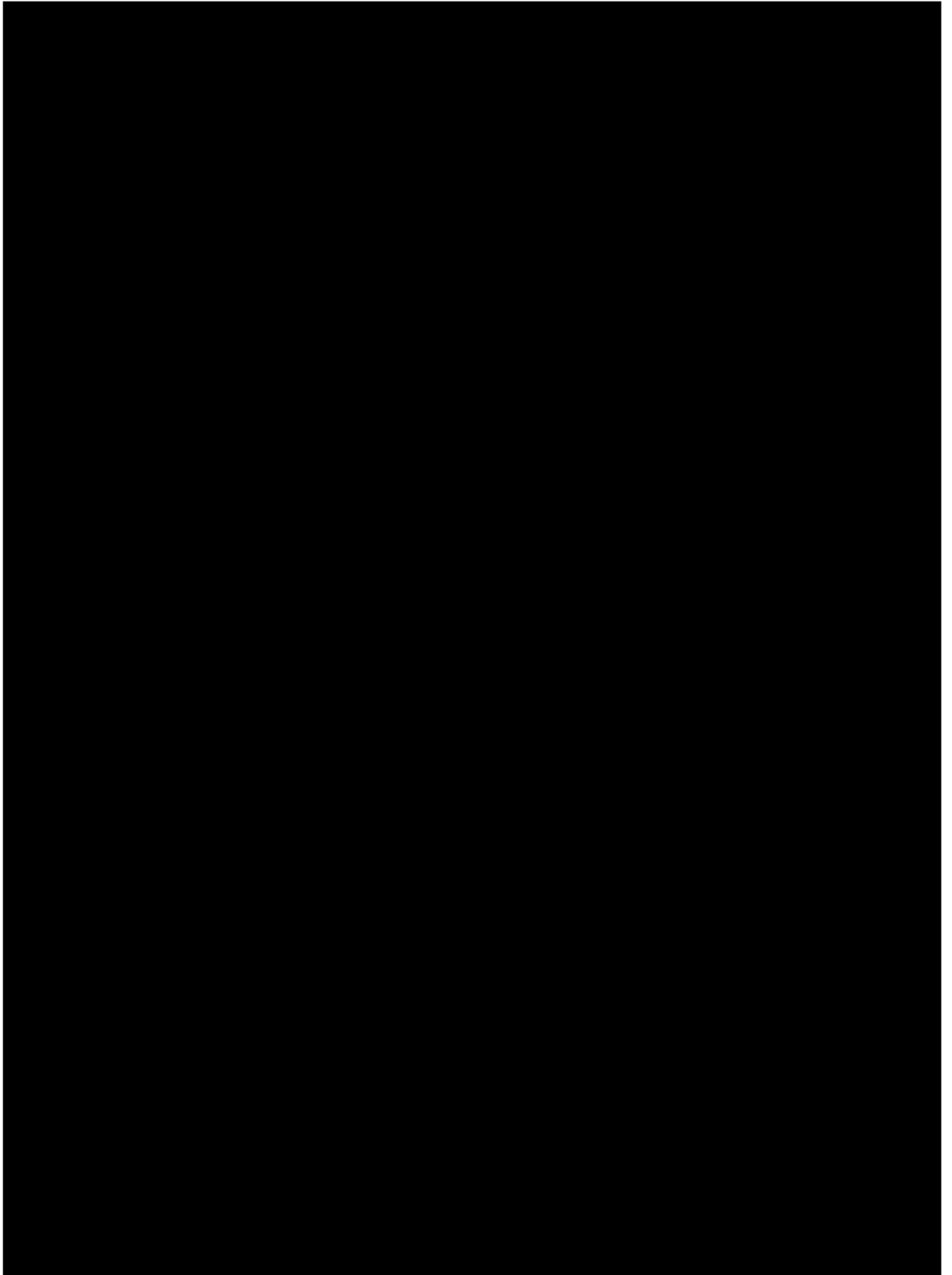
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## 5. Legal Matters

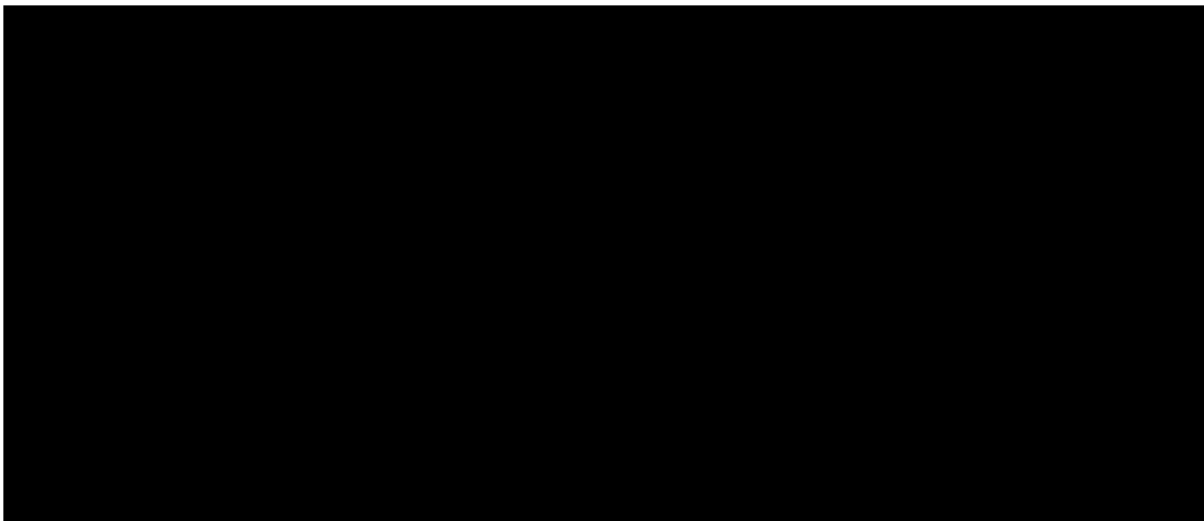
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10:25 am Susan and Grant left meeting

RECA Board of  
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## 6. Compensation Discussion

Management discussed its proposed request for the Board to approve an increase in RECA's salary budget by \$100,500 to \$6,001,500. The additional amount will cover the budget variance from the recent staff reductions and support changes and restore the salary budget to the original 7% approved by the Board in August 2022.

***MOTION:** The RECA Board of Directors approves the RECA 2022/2023 salary budget be increased by \$100,500 to \$6,001,500.*

*Motioned by Bill Briggs*

*Seconded by Greg Walter*

*Carried*

## 7. Next Meeting

- Thursday, November 24, 2022

## 8. Termination

The meeting terminated at 10:45 am.

***MOTION:** The RECA Board of Directors approves the final adjournment of the November 9, 2022, special meeting.*

*Motioned by Jai Parihar*

*Seconded by Laura Sharen*

*Carried*

Approved at Calgary, Alberta on November 24, 2022

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Elan MacDonald, Board Chair