

## MORTGAGE BROKER INDUSTRY COUNCIL

1:00 pm, Friday, September 17, 2021

Virtual Teams Meeting

### MINUTES

**In Attendance:** Gord Appel  
Paul Bojakli  
Clarence Lee  
Nkem Onyegbula  
Guy Ouellette

**Resources** Charles Stevenson, *Registrar*  
Joseph Fernandez, *Director, Education Programs*  
Russ Morrow, *CEO*  
Stacy Paquin, *General Counsel & Corporate Secretary*

**Recording Secretary:** Rina Hawkins

#### 1. Call to Order

The meeting began at 1:00 pm.

No conflicts of interest were declared.

#### 2. Bylaws/Policies/Protocol

##### Bylaws

Management discussed the new proposed *Real Estate Act* ("REA") Bylaws with the Industry Council and responded to questions from the members.

***MOTION:*** *The Mortgage Broker Industry Council confirms that it has been consulted on the Real Estate Act (REA) bylaws and recommends that the RECA Board of Directors approve the proposed REA bylaws as presented in "TAB 4.1B Bylaws Amended Draft – September 2, 2021" of the meeting material.*

*Clarence Lee / Carried*

## Election Policy & Process

Management discussed the proposed Industry Councils' Election Policy and Process with the Industry Council and responded to questions from the members.

***MOTION:** The Mortgage Broker Industry Council recommends that the RECA Board of Directors approve the Industry Councils' Elections Policy and Election Process as presented in "TAB 4.2B Industry Councils Elections Policy – DRAFT - September 3, 2021 and TAB 4.2C Industry Councils Elections Process – DRAFT – September 3, 2021 of the meeting material.*

*Paul Bojakli / Carried*

## Communication Protocol

Management reviewed the proposed Communication Protocol ("Protocol") for Board & Industry Council Members. The Industry Council provided feedback on the protocol. Management advised that the Protocol will be presented to the RECA Board of Directors for review and approval.

MORTGAGE BROKER  
INDUSTRY COUNCIL

Minutes of Meeting

September 17, 2021

### 3. Education Programs Update

#### Education Policy Changes

Management discussed the proposed education policy changes which are required because of the education transition process.

***MOTION:** The Mortgage Broker Industry Council recommends that the RECA Board of Directors approve the proposed education policies as presented in "TAB 5.3B – Education Policy Changes – Appendix A" of the meeting material.*

*Clarence Lee /Carried*

#### Course & Course Provider Application Process

Management discussed the draft Course and Course Provider Recognition Process which was developed from the feedback of the Education Framework Discussion Group. The Process was sent out for consultation with course providers and trade associations and completed on September 10, 2021. Management briefed the Industry Council on feedback received on the consultation.

The Industry Council will hold an electronic vote to recommend the Course and Course Provider Recognition Process to RECA's Board.

### Education Transition Plan

Management discussed the proposed Education Transition Plan with the Industry Council. The RECA Board of Directors asked that the draft Education Transition Plan be circulated to the Industry Councils for feedback in anticipation of their September 24, 2021 meeting.

***MOTION:** The Mortgage Broker Industry Council recommends that the RECA Board of Directors approve the proposed Education Transition Plan as presented in "TAB 5.5B Education Transition Plan - Appendix A" of the meeting material.*

*Paul Bojakli / Carried*

*Nkem Onyegbula joined the meeting at 2:05 pm*

### Proposed Validation Survey

Management and the Industry Council discussed the proposed process to validate the Mortgage Broker Associate and Mortgage Broker Competency Profiles.

### Competencies Profile

The Industry Council briefly discussed the Mortgage Associate and Mortgage Broker Competency Profiles and agreed to schedule another meeting to focus exclusively on reviewing and providing feedback on the competencies.

#### **4. Industry Council Chair Resignation & Election of New Chair**

The Industry Council Chair, Mr. Gord Appel advised the Industry Council that he was stepping down as Chair of the Industry Council for personal reasons, effective immediately. Mr. Appel advised that he would continue to serve the remainder of his term as an elected member of the Industry Council.

Mr. Clarence Lee put his name forward for Chair of the Industry Council and was acclaimed. In accordance with the REA, Mr. Clarence Lee's appointment as Chair will be for the unexpired portion of Mr. Appel's original two-year term. Mr. Clarence Lee's term as Chair of the Industry Council will end on November 30, 2022.

#### **5. In-Camera Session**

The Industry Council went in-camera.

6. Adjournment

*MOTION: The Mortgage Broker Industry Council approves the final adjournment of this meeting.*

*Gord Appel / Carried*

The meeting ended at 2:50 pm.

7. Next Meeting(s)

- September 28, 2021

Approved at Calgary, Alberta on December 16, 2021

MORTGAGE BROKER  
INDUSTRY COUNCIL

Minutes of Meeting

September 17, 2021

---

**Clarence Lee**  
Industry Council Chair

---

**Paul Bojakli**  
Industry Council Vice-Chair