



MORTGAGE BROKER INDUSTRY COUNCIL

9:30 am, Tuesday, February 9, 2021
Virtual Teams Meeting

MINUTES

In Attendance: Gord Appel
Paul Bojakli
Clarence Lee
Guy Ouellette

Absent: Nkem Onyegbula

Resources Duane Monea, *Principal Advisor to the Board*
Warren Martinson, *Acting Executive Director*
Charles Stevenson, *Registrar*
Joseph Fernandez, *Director, Education Programs*
Stacy Paquin, *General Counsel & Corporate Secretary*

Recording Secretary: Rina Hawkins

1. Call to Order

The meeting began at 9:32 am.

2. Approval of Meeting Minutes

The Industry Council reviewed the minutes from the December 11, 2020 meeting.

***MOTION:** The Mortgage Broker Industry Council approves the December 11, 2020 meeting minutes as presented.
Guy Ouellette / Carried*

3. RECA Board of Directors

The Industry Council's Board member provided a report on the activities of RECA's Board of Directors ("Board").

4. Board Request for Industry Council Input

The Industry Council completed a questionnaire to provide input to the Board on the strategic priorities of the organization, the current

priorities of the Industry Council, the key risks facing the organization, and the top attributes of a new Executive Director.

ACTION: Management will provide the Industry Council's input to the Board at its March 5, 2021 meeting.

5. Open Dialogue on Industry Council Strategic Priorities

The Industry Council had a discussion regarding its strategic priorities.

ACTION: Management will create a document relating to strategic priorities for the Industry Council to review for the March 23, 2021 meeting.

6. Industry Council Meetings – Cadence & Rhythm

The Industry Council discussed the cadence and rhythm for meetings.

ACTION: Management will add an additional meeting for this Industry Council to the calendar for Wednesday, May 5, 2021 from 9:30 am to 12:30 pm.

7. Stakeholder Engagement

Management provided the Industry Council with a proposed stakeholder engagement and outreach process for consideration. The Industry Council accepted the measures as outlined.

ACTION: Management will advise the Board, of the Industry Council's acceptance of the measures outlined by Management on stakeholder engagement and outreach, with the addition of annual stakeholder engagement with associations.

The Industry Council agreed to limit casual stakeholder engagement activities until the Stakeholder Engagement Policy and Communications Plan are approved by the Board.

8. Divestiture of Education / Mortgage Broker Program

The Industry Council discussed the divestiture of education.

ACTION: The Industry Council members will thoroughly review the MBRCC Managing Broker Competencies and Curriculum and MBRCC Mortgage Associate Program Competency and Curriculum documents for the March 23, 2021 meeting.

The Industry Council agreed that a committee may be established with participation from all Industry Councils that focuses on the divestiture of education.

9. Licensing Structure

Management reviewed the challenges of aligning the new legislation with RECA's current licensing structure.

ACTION: The Industry Council agreed that Management will propose interim amendments to the Rules to align with RECA's licensing structure, as it existed prior to December 1, 2020. Management will communicate this to the Industry Chair Roundtable and the Board.

10. In-Camera Session with the Acting Executive Director

The Industry Council went in-camera.

11. Adjournment

MOTION: *The Mortgage Broker Industry Council approves the final adjournment of this meeting.*
Clarence Lee / Carried

The meeting ended at 12:29 pm.

12. Next Meeting(s)

- Tuesday, March 23, 2021

Approved at Calgary, Alberta on March 23, 2021

Gord Appel
Industry Council Chair

Paul Bojakli
Industry Council Vice-Chair