

## **Upcoming Consultation on the Standards of Practice**

## For Condominium Managers

The Real Estate Council of Alberta (RECA) has been tasked by the Alberta government with regulating condominium managers. Licensing of condominium managers is expected to begin mid to late 2021. In preparation, RECA is preparing Standards of Practice for condominium managers, which includes required content of service agreements between condominium corporations and condominium manager brokerages.

The consultation will be open to all stakeholders and the general public. The consultation will launch on Friday, August 14, 2020 and will close Thursday, November 12, 2020. Effective August 14th the following will be available through www.reca.ca:

- consultation paper for the Standards of Practice
- proposed rules setting out the Standards of Practice, including required content of service agreements
- online survey, which includes questions regarding general requirements and feedback on the specific rules

As part of the consultation RECA will be holding information sessions. There will be online webinars and subject to COVID-19 restrictions, in person presentations. The dates for these information sessions will be posted on the RECA website when the consultation opens on August 14th.

Paper copies of the consultation paper, Standards of Practice and the survey will be available on request by emailing <a href="mailto:consultation@reca.ca">consultation@reca.ca</a>.

General information regarding the regulation of condominium managers is available on reca.ca.

Included are the results of a previous consultation on the licensing structure for condominium managers.

Please share this information about the upcoming consultation with anyone who might have an interest in the management of condominium corporations.