

January 22, 2020

To: Ms. Balbir Kaur Kainth By Email:

Dear Ms. Kainth,

## RE: WITHDRAWAL APPLICATION APPROVED - s.54 REAL ESTATE ACT

On January 22, 2020, the Real Estate Council of Alberta approved your application to withdraw as an industry member under *Real Estate Act (Act)* s.54.

As a result of a complaint, an investigation was commenced into your conduct. You were notified that a review was opened.

The issues investigated are:

- Section 18(2) received trust finds into her personal account without a service agreement setting out the terms upon which the funds were to be received, held and disbursed
- Rule 54(3) provided services in which she had a conflict of interest without receiving written and informed consent of the party; and
- Rule 54(2) provided an inducement without approval of the brokerage

The investigation is not complete and no finding of conduct deserving of sanction has been made.

Under the *Act*, the approved withdrawal application results in conduct proceedings discontinuance and your lifetime prohibition as an industry member.

If you have questions, please contact Charles Stevenson, Registrar.

Yours truly,

Duane Monea, Administrator, Special Meeting of the Real Estate Council of Alberta

Real Estate Council of Alberta Suite 202, 1506 11 Avenue SW Calgary, Alberta T3C 0M9

E info@reca.ca T (403) 228-2954 TF (888) 425-2754 F (403) 228-3065