

Buyer Representation Agreement

A Non-Exclusive Agreement to Represent a Buyer (under designated agency, no fee)

between

the Brokerage (we)

and

the Buyer (you)

1. THE PROPERTY (SEARCH CRITERIA)

1.1 Property Type____

Market Area(s)

2. OUR AGENCY RELATIONSHIP

2.1 You give us the right to assist you in buying a property that matches the search criteria you give us. We appoint _

(the designated agent) to serve as sole agent for you. This agreement creates a sole agency relationship with the designated agent, as the Real Estate Council of Alberta's *Consumer Relationships Guide* (Guide) explains.

- 2.2 If the designated agent is no longer registered with us and at your request, we will appoint another designated agent to serve as sole agent for you or this agreement ends.
- 2.3 The designated agent's knowledge will not be attributed to us or to our designated agents representing sellers.
- 2.4 This agreement begins on _______, 20___ at ____a.m./p.m.

 .1 tends on _______, 20___ at _____, 20___ at _____, 20___ at ______, 20____ at ______, 20_____.

3. OUR RESPONSIBILITIES

3.1 During this agreement we must:

- a) be impartial in our dealings with you and other sellers represented by us in whose property you are interested.
- b) make sure the designated agent that represents you meets our applicable policies and procedures.
- c) supervise the designated agent and support staff to make sure their responsibilities are met.
- d) hold money we receive in trust, as the Real Estate Act requires.
- e) give you a copy of this agreement as soon as possible after signing.

4. THE DESIGNATED AGENT'S RESPONSIBILITIES

- 4.1 The designated agent must meet their agency responsibilities to you in a timely manner.
- 4.2 In addition to the responsibilities described in the Guide, the designated agent must also:
- a) look for properties that match your search criteria, until you buy a property under this agreement, or this agreement ends.
- b) keep you informed during the search and any resulting transaction.
- c) tell the seller of a property you are interested in that they are your agent.
- d) take reasonable steps to find and give you information about properties and transactions you are interested in.
- e) help you prepare an offer and negotiate favourable terms and conditions with a seller.
- f) help you to comply with a contract to buy the property.
- g) present all offers and counter-offers to and from you, even when the property is already the subject of an accepted offer.

5. YOUR RESPONSIBILITIES

- 5.1 During this agreement you must:
- a) communicate and cooperate with us.
- b) discuss with us any specific information you want about a property. This may include:
 - i) information the seller does not have to disclose, or
 - ii) issues that may prevent you from buying a property.
- c) give us enough personal and financial information so we can assess your ability to buy property that matches your search criteria.
- d) tell us about inquiries you make or receive about purchases that affect this agreement.

6. CONFLICTS OF INTEREST

- 6.1 It is not a conflict of interest if the designated agent simply shows you a property owned by a seller they also represent.
- 6.2 A conflict of interest occurs when the designated agent acts as the sole agent for both you and the seller. In that case, they must tell you there is a conflict and tell you and the seller your options.
- 6.3 If there is a conflict, you and the seller may agree to have the designated agent act as a transaction facilitator. In that case, they work for both sides to bring about a purchase and sale and do not act as sole agent for either of you.
- 6.4 If the designated agent, you or the seller decide not to have them facilitate the purchase and sale, they will act as the sole agent of the side which first signed a representations agreement with us, unless we all agree otherwise in writing.
- 6.5 If the designated agent does not continue to act as your sole agent, you may ask us to designate another agent from our brokerage, you may choose another brokerage, ask our designated agent to refer you to another brokerage, or have a customer relationship with the designated agent. If you are a customer, the designated agent's responsibilities are limited to those outlined in the Guide.

7. OUR FEES

- 7.1 You will not be responsible to pay our fee. You authorize us to ask the seller's brokerage (or the seller, if the seller does not have a brokerage) to pay our fee. We will tell you in writing the amount or method of calculating our fee.
- 7.2 We must not accept any other fees including finder's fees, referral fees, bonuses or gifts directly or indirectly related to this agreement, unless we first tell you in writing everything relevant about the payment and you consent in writing to the payment.

8. PERSONAL AND CONFIDENTIAL INFORMATION

- 8.1 You give your consent to us to collect, maintain, use and disclose your personal information for this agreement and for all uses consistent with you buying, or potentially buying, property.
- 8.2 You agree that we and other listing services may keep and give out information about any property bought through us for reporting, appraisal and statistical purposes. Any further or additional use of the information will require your consent.
- 8.3 We will not:
- a) give out any of your confidential information without your consent, unless required by law.
- b) use confidential information received from you or that we get as a result of performing under this agreement for any other purpose than those in this agreement unless you agree in writing.
- c) give you any confidential information we have because of a past or present agency relationship with someone else.
- 8.4 Our duty to keep your information confidential continues after this agreement ends.

9. ADDITIONAL TERMS (IF ANY)

10. EARLY END TO THIS AGREEMENT

10.1 Despite the end date listed at the beginning of this agreement, the agreement ends immediately if any of these things happen: a) you complete a purchase of a property matching the search criteria.

- b) we and you agree in writing to an earlier end date.
- c) our licence to trade in real estate is suspended or cancelled.
- d) we are bankrupt, insolvent, or we are in receivership.

If the agreement ends for any of these reasons, our rights and your rights under this agreement will not be affected.

11. OTHER DETAILS ABOUT THIS AGREEMENT

- 11.1 Documents attached to this agreement only form part of this agreement if we and you sign or initial them. This agreement includes these attached documents:
- 11.2 Any future changes to this agreement must be in writing and signed by both of us to be effective.
- 11.3 Words with a singular meaning may be read as plural when required by the context.
- 11.4 If any clauses added to this agreement conflict with standard clauses in this agreement, the added clauses apply.
- 11.5 This agreement is the entire agreement between us and you. Anything we discussed with you, or that you told us, is not part of this agreement unless it is in this agreement.
- 11.6 The laws of the Province of Alberta govern this agreement.
- 11.7 Saturdays, Sundays and statutory holidays do not count as business days.
- 11.8 A purchase is complete when all money has been paid to the seller or the sellers' lawyer and is releasable.

12. BUYER ACKNOWEDGMENT

- 12.1 You acknowledge that:
 - a) you have read this agreement.
 - b) you have received and read the Guide.
 - c) this agreement creates a sole agency relationship with the designated agent, as the Guide describes.
 - d) you had the opportunity to get independent advice from a lawyer before signing this agreement.
 - e) this agreement accurately sets out what we and you agree to.

13. CONTACT INFORMATION

13.1 The following contact information must be used for all written communications between us and you. If this contact information changes, we and you must tell each other in writing within two days of the change.

Brokerage:			Designated Agent:		
Name			Name		
Address			Address c/o the broker	age	
		(postal code)			(postal code)
Phone	Fax		Phone	Fax	
Email			Email		
Buyer:					
Name					
Address					
		(postal code)			
Phone	Fax				
Email					
Name					
Address					
		(postal code)			
Phone	Fax				
Email					

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13.2 We and you may communicate and deliver documents and information to each other in person, by mail, or electronically. We and you acknowledge there are risks with each of these methods and we have explained these risks to you.

SIGNED AND DELIVERED on, 20	
Signature of Buyer	Signature of Buyer
Print Name of Buyer	Print Name of Buyer
Signature of Witness	Signature of Witness
Print Name of Witness	Print Name of Witness
Signature of Brokerage Representative	
Print Name of Brokerage Representative	
Buyer: Initial here to show you have received a copy of this agreen	nent Date: