



May 23, 2007

Mr. Richard Semchuk

Dear Mr. Semchuk:

RE: WITHDRAWAL APPLICATION – SECTION 54 REAL ESTATE COUNCIL ACT

Please be advised that on May 23, 2007 your application to withdraw from industry membership, pursuant to section 54 of the Real Estate Act, was approved by the Real Estate Council of Alberta.

This approval is without any terms and conditions, including the payment of costs. However, as you are aware and have agreed, the approval of your application results in a lifetime ban from the industry.

If you should have any questions regarding this matter, please contact Jean Flanagan, Director of Legal Services, at the number indicated below.

Yours truly,

Eric Stewart, Chair
Real Estate Council of Alberta