



July 7, 2010

To: Sid John Reisner:

RE: WITHDRAWAL APPLICATION – s.54 REAL ESTATE ACT

Please be advised that on July 7, 2010, your application to withdraw from industry membership, pursuant to s.54 of the Real Estate Act, was approved by the Real Estate Council of Alberta.

At the time of your application, you were the subject of conduct proceedings to determine whether you:

- traded in real estate without proper authorization [s.17(a) of the *REA*]
- failed to act honestly [s.41(a) of the *REA* Rules],
- participated in fraudulent or unlawful activities in connection with the provision of a service [s.42(b) of the *REA* Rules],
- made representations that were reckless or intentional and that mislead or deceived a person or were likely to do so s.42(a) of the *REA* Rules],
- engaged in conduct that undermined public confidence in the industry, harmed the integrity of the industry or brought the industry into disrepute [s.42(g) of the *REA* Rules],
- failed to cooperate with RECA investigators [s.41(h) of the *REA* Rules]

At the time of the withdrawal application approval, there had been no disciplinary hearing, admissions or findings of fact.

By virtue of operation of Part Three of the *Real Estate Act*, conduct proceedings are discontinued. As you are aware, this approval of your application results in your lifetime ban from the industry membership.

If you have questions regarding this matter, please contact Jean Flanagan, Director of Legal Services, at the number indicated below.

Yours truly,

Richard Parker, Chair
Special Meeting of the Real Estate Council of Alberta