

Mortgage Fraud: Protect Yourself

1

Get informed

Use reca.ca to find fraud prevention and awareness resources for consumers.

2

Check your title

Check your land title regularly. You can check your title online or at your local registry.

3

Recognize red flags

Check out some of the biggest mortgage fraud red flags below.

Red flags



Someone offers you money to use your name and credit information to obtain a mortgage



You are encouraged to include false information on a loan application



You are asked to leave signature lines or other important areas on a loan application blank



The property has been refinanced several times and in each instance, the amount of the mortgage has increased



A seller or investment adviser discourages you from seeing or inspecting the property you are buying



The mortgage amount is significantly higher than the value of the property

If it sounds too good to be true..it probably is

Mortgage fraud is not a get-rich-quick scheme – it's illegal. Getting involved in mortgage fraud can damage your credit rating, your finances, and your current and future employment prospects.

