

July 18 2018

To: Mr. Bobby Bob Jacob
By Email

Dear Mr. Jacob,

RE: WITHDRAWAL APPLICATION APPROVED– s.54 REAL ESTATE ACT

On July 18, 2018, the Real Estate Council of Alberta approved your application to withdraw as an industry member under *Real Estate Act (Act)* s.54.

As a result of a complaint received, an investigation was commenced concerning your conduct. You were notified that a review was opened. On September 11, 2017, your authorization had been suspended for failing to co-operate with a professional conduct review. The issues being investigated are whether you:

- were acting for the complainant buyers in a purchase and sale agreement and failed to disclose that you were the power of attorney for the sellers
- made representation to the buyers that misled them about the state of the property inducing them to purchase the property for a price significantly over its market value

The investigation is not complete and no admission or finding of conduct deserving of sanction has been made by the executive director or a Hearing Panel.

Under the *Act*, the approved withdrawal application results in conduct proceedings discontinuance and your lifetime prohibition as an industry member.

If you have questions, please contact Charles Stevenson, Registrar.

Yours truly,

Phil McDowell, Chair,
Special Meeting of the Real Estate Council of Alberta