

PROPERTY OWNERSHIP AND TITLE SEARCH DUE DILIGENCE CHECKLIST WHEN REPRESENTING SELLERS/LANDLORDS

This checklist includes due diligence activities related to property ownership and title searches that real estate professionals should undertake when representing sellers/landlords. It is not an exhaustive list. Due diligence activities that need to be performed in relation to a potential or actual real estate transaction may vary. Real estate professionals should ensure they document in writing all due diligence activities they perform, including situational details, such as the date, time, manner and where the activity was performed.

PROPERTY OWNERSHIP AND TITLE SEARCH DUE DILIGENCE CHECKLIST WHEN REPRESENTING SELLERS/LANDLORDS	Done
Search current Certificate of Title for property <ul style="list-style-type: none"> • Review Certificate of Title carefully before listing property • Determine if dealing with all property owners If sole individual on title: <ul style="list-style-type: none"> • Ask if there is untitled spouse (may have Dower rights) If trustee/executor on title: <ul style="list-style-type: none"> • Determine if he/she has legal right to act for party/estate If attorney under POA on title: <ul style="list-style-type: none"> • Verify scope of duties and decision-making requirements If seller/landlord is corporation: <ul style="list-style-type: none"> • Determine if dealing with individual who can act for corporation and has authority to enter into real estate transactions for corporation 	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Search all registered interests on property's title <ul style="list-style-type: none"> • Review all registered interests carefully before listing property 	<input type="checkbox"/> <input type="checkbox"/>
Determine if any interests in property not registered on title	<input type="checkbox"/>
Review Certificate of Title/registered interests with seller/landlord <ul style="list-style-type: none"> • Explain item(s) in Certificate of Title/registered interests • Address any issues identified in Certificate of Title/registered interests with seller/landlord: <ul style="list-style-type: none"> - Easements - Encroachment Agreement - Covenants running with the land - Liens - Leases - Other • Determine if any pending issues affecting title after closing 	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Advise seller/landlord of option to obtain legal counsel/expert advice	<input type="checkbox"/>
Document for brokerage file details of information received from seller/landlord	<input type="checkbox"/>
Provide brokerage all trade and property-related documents for its records	<input type="checkbox"/>