



June 15, 2005

Danny Chan

Dear Sir:

RE: WITHDRAWAL APPLICATION – SECTION 54 REAL ESTATE ACT

Please be advised on June 15, 2005, your application to withdraw from industry membership, pursuant to section 54 of the Real Estate Act was approved by the Real Estate Council of Alberta.

This approval is without any terms and conditions, including the payment of costs. However, as you are aware and have agreed, the approval of your application results in a lifetime ban from the industry.

If you should have any questions regarding this matter, please contact Jean Flanagan, Legal Counsel, at the number indicated below.

Yours truly,

Lynn Patrick
Chair