

# Opening a brokerage



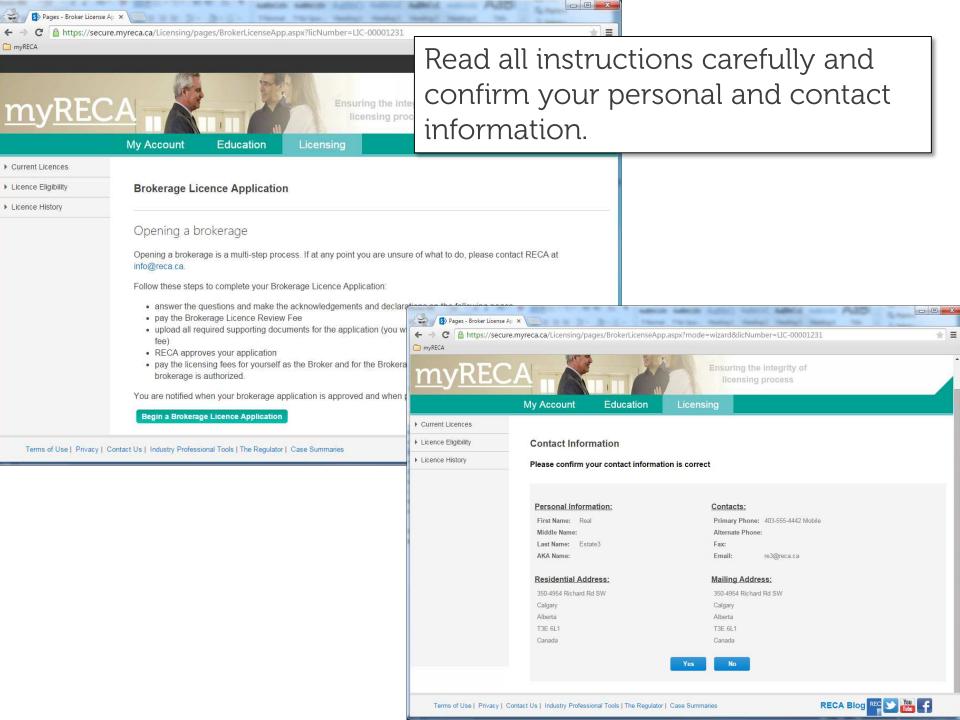
You are eligible to open a brokerage if you have two years of experience as an associate in the last five years. Real estate brokers must also complete the Real Estate Brokers Program. If Current Li you're eligible, the Apply to Open a Brokerage button is visible Licence Eli on your Current Licences page within the Licensing tab. Before Licence Hit proceeding, read the Opening a Brokerage section on the RECA website.

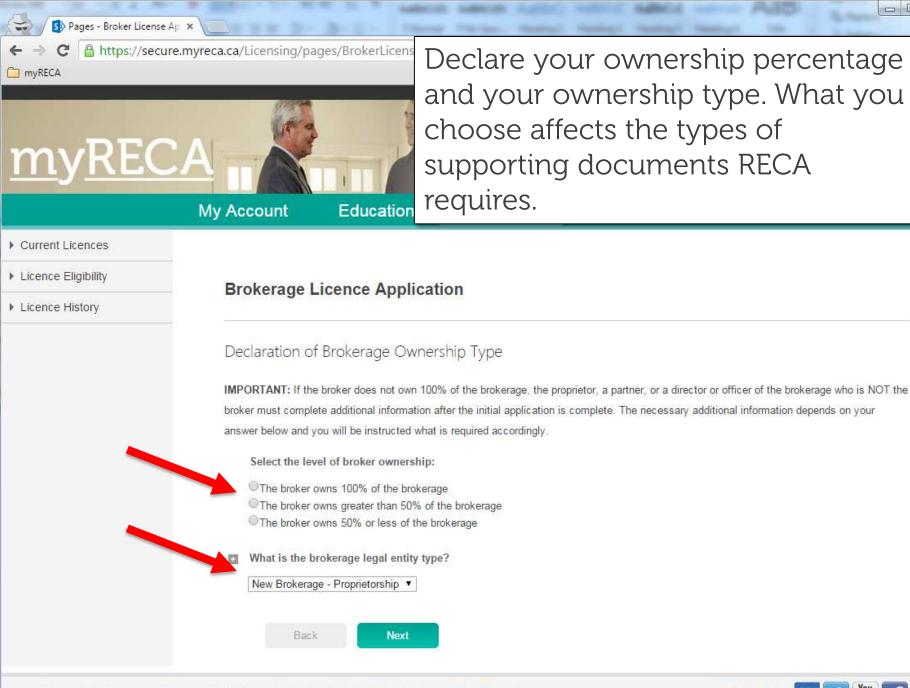
you are not, you are no longer eligible for	licensing		
View all recent licence activity across all ir	ndustries (eg. licenco	e registrations.	cancellations, transfers)
3			
Real Estate			
Licence Status:	Authorized 😑	Licence Class:	Associate Broker
	Renew Cancel		
Industry:	Real Estate	Expiry Date:	30-Sep-15
Licence Authorization:	Comm, PM, Res, Rur	Brokerage:	0038846 Alberta Ltd. o/a RECA Brokerage Inc.
Renewal Status:	Not Renewed	Date Renewed:	
Re-licensing Education Program Requirement	Not Required	More:	View Certificate
Required Course :			
More Information			
Apply to Open a Brokerage			

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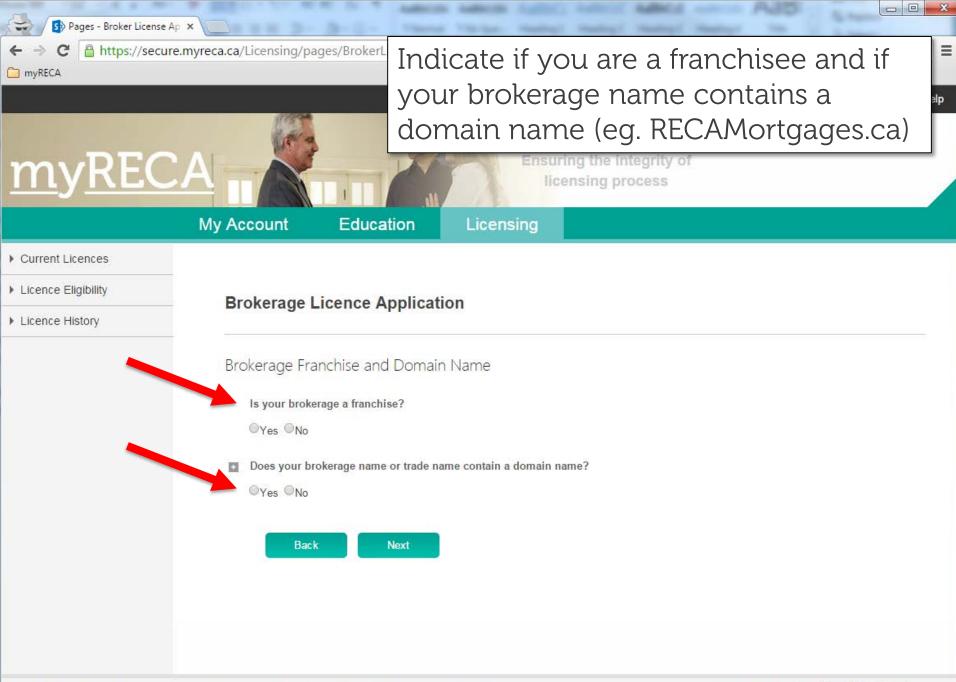




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# Provide your brokerage information.

p.aspx?mode=wizard&licNumber=LIC-00001231

If you operate under a different name, include

	40	

Alberta registration/corporate access number

Trade name (if applicable)

**Business Email** 

Main Phone

Business fa	LX.		
Fiscal Year		(D. )	<u>,</u>

i.

Type of brokerage?	
	-1

If you operate under a trade name, indicate both your corporate name and operating name (eg. 111111 Alberta o/a RECA Brokerage Inc.). The operating as name may be your trade name, but please indicate it in the two locations shown.

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This drop down menu only appears for real estate brokerages. It is where you indicate you are operating as a common law or designated agency brokerage.

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← → C A https://secure.my	yreca.ca/Licensing/pag	ges/BrokerLicenseApp.asp>	?mode=wizard&dicNumber=LIC-00001231 📩 📩		
myRECA					
			Fill in your brokerage business		
	My Account	Education	address. This address must be in		
Current Licences			Alberta.		
Licence Eligibility	Brokerage Licence Application				
Licence History					
	Brokerage Bus	iness Address			
	Provide your busines	ss address and mailing address	(cannot be a P.O. box)		
	Business addr	ress in Alberta			
		-			
	City				
	Business Prov	vince			
	Postal Code				
	Back	Next			



C Mattps://secure.myreca.ca/Licensing/pages/BrokerLicenseApp.aspx?mode=wizard&licNumber=LIC-00001231 Idence History Brokerage Licence Application Ickence History Brokerage Mailing Address Provide your business mailing address Mailing address Mailing City Mailing Province/State Mailing Postal/Zip code Mailing Postal/Zip code Mailing Country Myreca Your business mailing address Mailing Country Multing Postal/Zip code Mailing Country Multing Country Nort Current Licences Licence Eligibility Eack Nort Current Licences Licence Eligibility Eack Nort Current Licences Licence Eligibility Eack Nort Eack Nort Licence History Eack Nort Current Licences Licence Eligibility Eack Nort Ea	Pages - Broker License Ap 🗴		A Autor Salary Autor Salary Salary	
Current Licence Eligibility Brokerage Licence Application Brokerage Mailing Address Provide your business mailing address Mailing address Mailing address Mailing ety Mailing Province/State Mailing Postal/Zip code Mailing Country Mailing Country MyRCA Terms of Use   Privacy   Contact Us   Industry Professional Tools   The Regulator   Case Summaries	← → C A https://secure.my		de=wizard&licNumber=LIC-00001231	Г
Licence Eligibility Brokerage Licence Application Brokerage Mailing Address Provide your business mailing address Mailing city Mailing rovince/State Mailing Postal/Zip code Mailing Country Mai				
bleence History Brokerage Licence Application Brokerage Mailing Address Provide your business mailing address Mailing address Mailing city Mailing Province/State Mailing Province/State Mailing Country Multing				
Brokerage Mailing Address Provide your business mailing address Mailing ddfress Mailing city Mailing Province/State Mailing Postal/Zip code Mailing Country Mailing Count		Brokerage Licence Application		
	▶ Licence History	Brokerage Mailing Address Provide your business mailing address Mailing address Mailing city Mailing City Mailing Province/State Mailing Postal/Zip code Mailing Country Back Next	<ul> <li>← → C https://secure.myrec</li> <li>myRECA</li> <li>My</li> <li>&gt; Current Licences</li> <li>&gt; Licence Eligibility</li> <li>&gt; Licence History</li> </ul>	

Fill in your brokerage mailing address and the address for the location of your financial records. These may be outside of Alberta. If your original financial records are being kept outside of Alberta, ensure you have electronic copies available at your business address in Alberta.

Please provide the location of your brokerage's financial records.          Address         City         Province         Other         Postal Code	Lo	ocation of Financial Records	
City Province	Ple	ease provide the location of your brokerage's financial records.	
Province		Address	
Province			
		City	
Postal Code		Province	
Postal Code			
		Postal Code	

RECA Blog

5 Pages - Broker License Ap 🗙

https://secure.myreca.ca/Licensing/pages/BrokerLi

myRECA

Current Licences

Licence Eligibility

Licence History

Brokerage Licence A

These questions apply to YOU, the application or since the date of you questions carefully and answer the IMPORTANT: If your brokerage is N shareholders of the brokerage must supporting document for completing answers given by the directors, offi commissioner for oaths or notary p

IMPORTANT: If you are unsure of a majority shareholder, contact RE

If you answer Yes TO ANY QUES

- a sworn statement in your own w
- · copies of all relevant documental
- · any further information requested

# Questions

Read the instructions carefully and answer the suitability questions. This page applies to you, personally, as the broker.

If the brokerage is a corporation and you do not own 100% of the brokerage, a representative of the other owners will have to sign a physical copy of the Brokerage Suitability Questions (available on RECA's website), and you will upload the document with the other supporting documents required to open your brokerage.

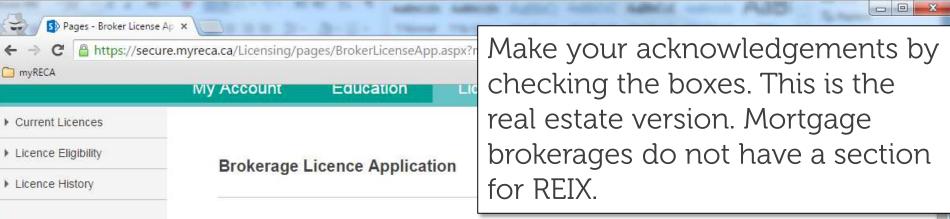
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For the purposes of these questions, YOU, refers to you as an individual, and to any corporations for which you are or were a shareholder, director or officer, and to any partnerships in which you are or were a partner.



Have you been refused a licence, registration or authorization of any kind by any regulatory body of any kind in any jurisdiction other than RECA?

●Yes ●No



Authorization & Acknowledgement and Responsibilities

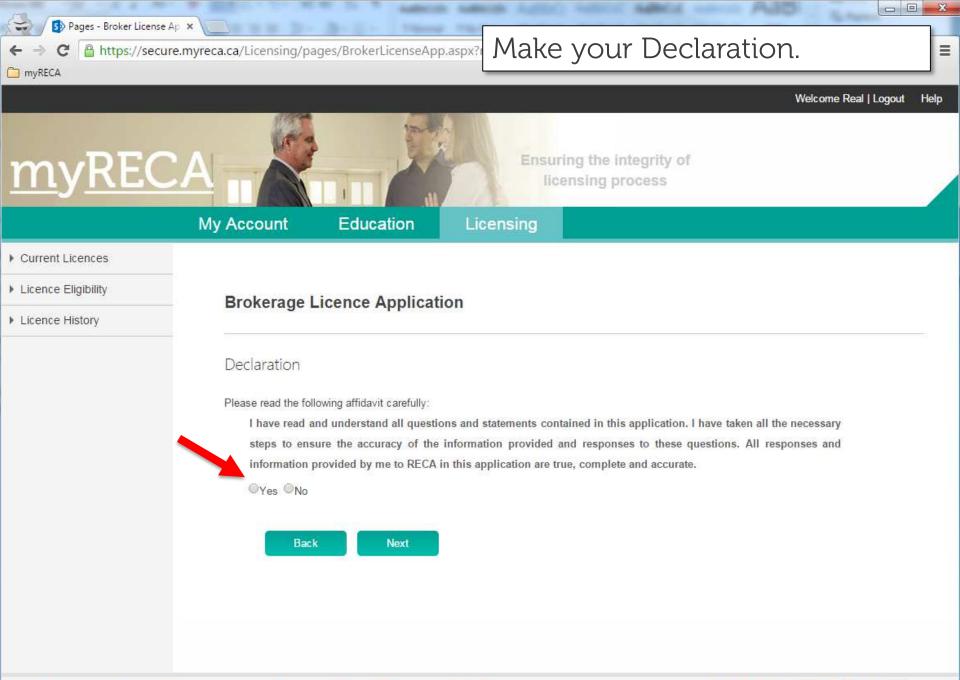
I authorize RECA to verify any information on this application from any source. I acknowledge I am responsible for any costs for verification. In making this application, I consent to RECA's collection, retention, use, and disclosure of my personal information for licensing and all regulatory purposes in relation to the administration of the Real Estate Act and in accordance with the Personal Information Protection Act.

I acknowledge my application requires subscribing to the Real Estate Insurance Exchange (REIX) and accepting the REIX Subscription Agreement. I acknowledge there are rights and obligations created by this Subscription Agreement, and I agree to be bound by the terms of the Agreement and the Insurance Policy issued by REIX. I appoint REIX as my attorney and grant the attorney powers as set out in Appendix A to the REIX Subscription Agreement.

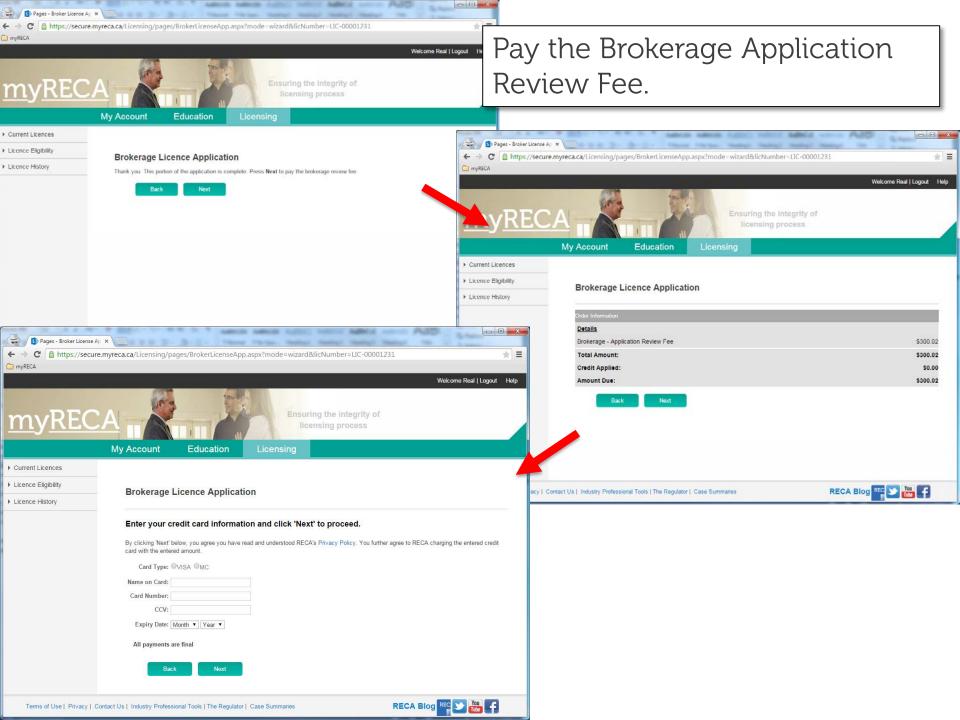
I understand and accept the duties and responsibilities of an associate/associate broker as set out in the *Real Estate* Act and the *Real Estate* Act Rules. I am aware I must follow all standards of practice and comply with the Act, the Rules, and applicable laws. I acknowledge my obligation to familiarize myself with the applicable laws of Alberta, to only engage in work or provide services I am authorized and competent to do, and to abide by any terms, restrictions and conditions on my licence. I will immediately notify the executive director, in writing, of any changes to the information provided in support of this application that may occur during the application process or after my authorization.

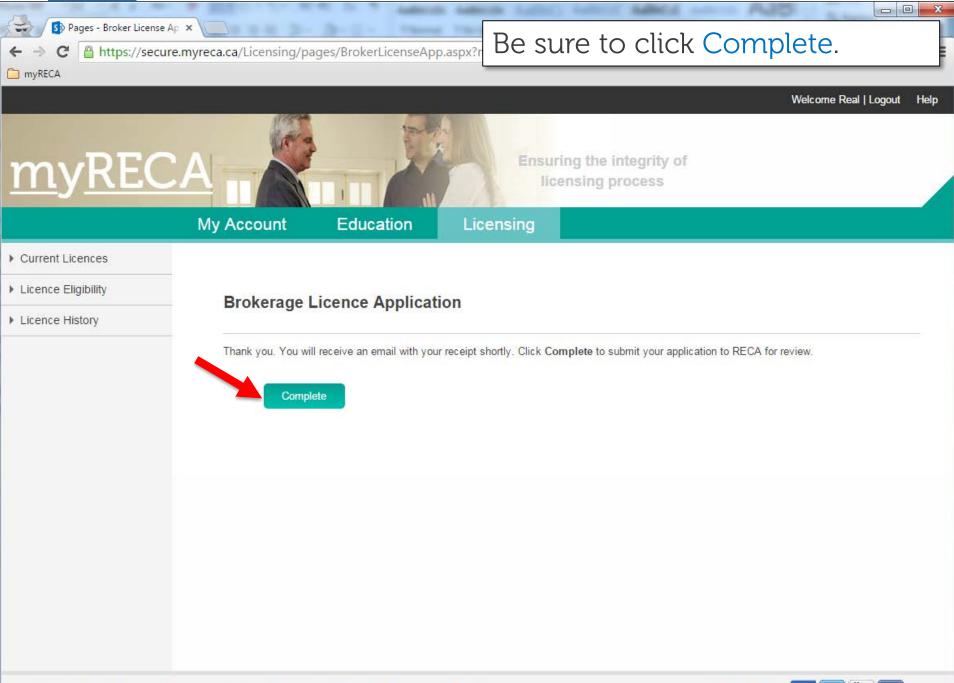




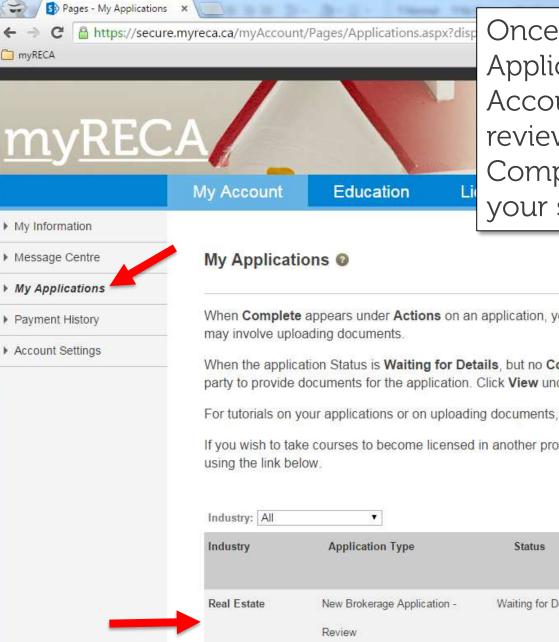












Once submitted, go to the My Applications page on the My Account tab. Your brokerage review application is there. Click Complete to view and upload your supporting documents.

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When Complete appears under Actions on an application, you must take further steps to complete your application. This

When the application Status is Waiting for Details, but no Complete link appears, it may mean RECA is waiting for a thirdparty to provide documents for the application. Click View under Actions to see what is required.

For tutorials on your applications or on uploading documents, click here.

If you wish to take courses to become licensed in another profession, you must first apply for Education Eligibility in that area

Industry	Application Type	Status	Assigned To	Date	Actions
				Submi	itted
Real Estate	New Brokerage Application -	Waiting for Details	Applicant	10-Jun-15	Cancel   Complete   View
	Review				

These are the supporting documents for a real estate partnership where the broker owns 50% or less of the brokerage and it is a franchise and has a domain name in the brokerage name. Your documents may be different based on your industry, ownership type, ownership amount and your answers to the franchise and domain name questions.

Upload your documents as you gather them.

New Brokerage Application - Review - [APP-00032029]	Waiting for Details	
Broker Management Agreement	Waiting for Details	Upload
Continuing Guarantee	Waiting for Details	Upload
Brokerage Suitability Questions	Waiting for Details	Upload
Partnership Agreement	Waiting for Details	Upload
Proof of Partnership filing	Waiting for Details	Upload
Corporate Summary	Waiting for Details	Upload
Franchise Agreement	Waiting for Details	Upload
Domain Name Registration	Waiting for Details	Upload
Current Trade Name Filing	Waiting for Details	Upload
myRECA e-Filer Agreement	Waiting for Details	Upload
🖬 myRECA User Manual	Waiting for Details	Upload



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When all your documents are submitted and approved, your application review is approved and a new application automatically generates in your My Applications section. This is the Licensing Fee payment application. To pay your fees, click Payment.

#### My Information

myRECA

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My Applications

Payment History

Account Settings

## My Applications @

When **Complete** appears under **Actions** on an application, you must take further steps to complete your application. This may involve uploading documents.

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When the application Status is **Waiting for Details**, but no **Complete** link appears, it may mean RECA is waiting for a thirdparty to provide documents for the application. Click **View** under **Actions** to see what is required.

For tutorials on your applications or on uploading documents, click here.

If you wish to take courses to become licensed in another profession, you must first apply for Education Eligibility in that area using the link below.

Industry	Application Type	Status	Assigned To	Date	Actions
				Submitted	
Real Estate	New Brokerage - Licensing Fees	Waiting for Payment	Applicant	10-Jun-15	Cancel   Paymen
Real Estate	New Brokerage Application - Review	Approved	RECA	10-Jun-15	View

These are the fees for a new real estate brokerage, where the broker was licensed as an associate or associate broker within the same licensing year. Your fees may be different depending on your industry and your current licensing situation.

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myRECA

	My Account	Education	Licensing
My Information			
Message Centre	Application P	ayment	
My Applications	- 1 550495 		
<ul> <li>Payment History</li> </ul>	Dermont Invest		
Account Settings	Payment Invoid		
	Payment Informatio	on	
	Details		
	Licensing - Broke	erage	\$450.0
	New Brokerage -	- REIX Premium	\$100.0
	Registration - Re	e-registration (Transfer)	\$55.0
	Total Amount:		\$605.0
	Credit Applied:		\$0.0
	Amount Due:		\$605.0
	Back	k Next	

Once you pay the licensing fees your brokerage is authorized automatically. You must log out and log back in for your brokerage functions to appear on your account.

myRECA

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<u>myREC</u>			RECA: the standards- setting body
	My Account	Education	Licensing
My Information			
Message Centre	Application Payment		
My Applications			
Payment History	Thank you. A receipt will be emailed shortly.		
<ul> <li>Account Settings</li> </ul>	Your brokerage is authorized. View brokerage information and perform brokerage tasks in the My Brokerage tab in your myRECA account. If the My Brokerage tab does not appear immediately, log out and log back in to your account.		
	View tutorials on brokerage functions by clicking here.		

## - E X S Pages Once you log back in, your My Brokerage tab appears. To -> C A myRECA learn the brokerage functions, see the Navigating the My Brokerage Tab Tutorial. Enhancing professionalism through self-regulation My Account Education Licensing My Brokerage Licence **Real Estate** Message Centre Licence **Cease Brokerage**

My People

Applications

Licence Status:

Industry:

More:

Expiry Date:

**Renewal Status:** 

Date Renewed:

Authorized

**Real Estate** 

30-Sep-15

View Certificate

Not Renewed

Accounting Reports

Brokerage Information

Payment Cart

Payment History

Account Administration

**Trust Accounts** 

Brokerage Structure