Real Estate Closing Costs

reca.ca

You just made the largest purchase of your life! Do you have enough left over to pay these costs?

Beyond your mortgage payment, you may need...

\$1,000+

HIRING A REAL ESTATE LAWYER

They transfer funds to the seller and register your name and mortgage on the property title

\$100 - \$1,000+ PROPERTY TAX ADJUSTMENTS

Depending on your municipality's tax system and the time of year

\$200+ TITLE INSURANCE

Most lenders require you pay this to protect their interest in the mortgage

\$100 - \$1,000+ MOVING EXPENSES

