

March 22, 2007

Svetlana Cicko

Dear Ms Cicko:

RE: WITHDRAWAL APPLICATION – SECTION 54 REAL ESTATE COUNCIL ACT

Please be advised that on March 22, 2007 your application to withdraw from industry membership, pursuant to section 54 of the Real Estate Act, was approved by the Real Estate Council of Alberta.

This approval is without any terms and conditions, including the payment of costs. However, as you are aware and have agreed, the approval of your application results in a lifetime ban from the industry.

If you should have any questions regarding this matter, please contact Jean Flanagan, Director of Legal Services, at the number indicated below.

Yours truly,

Eric Stewart, Chair Real Estate Council of Alberta