SAMPLE DECLARATION OF UNDERTAKING
(brokerage ceasing operations)

CANADA)
) IN THE MATTER OF
) (*FULL AND EXACT NAME OF BROKERAGE*)
(*PROVINCE*))

I, _____, of the City of _____, in the Province of _____, DO SOLEMNLY DECLARE THAT:

1. *(Full and Exact Name of Brokerage)* is ceasing operations as of *(DATE).*

2. Attached to this Undertaking is a list of all brokerage trust accounts including account number(s) and location(s).

3. **INSERT ONE OF THE FOLLOWING**:

    a. All brokerage licence obligations where conditions remain unsatisfied or require the service of a licensed brokerage, have been assigned to *(name of licensed brokerage)* or;

    b. All brokerage licence obligations where conditions have been satisfied or no longer require the service of a licensed brokerage I will continue to manage in accordance with the terms of those agreements and agree to continue to be licensed and registered during this period. If at any time an agreement requires amendment I will notify all parties and have the agreement assigned to a licensed brokerage, or;

    c. There are no outstanding licence obligations and all trust account(s) are at a zero balance.

I MAKE THIS DECLARATION conscientiously believing it to be true and knowing it to be of the same force and effect as if made under oath.

DECLARED BEFORE ME)
)
at the city of _____,)
)
in the Province of _____,) _____
) Signature
this ___ day of _____, 2011.)

_____
A Commissioner for Oaths/Notary Public

My appointment expires _____
(print or stamp here)

SAMPLE